



2026 ANNUAL REPORT

SAKETH SEVENSTAR INDUSTRIES LIMITED

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COMPANY INFORMATION

BOARD OF DIRECTORS

Designation	Name	Status / Effective Date
Chairman / Non-Executive	Mr. Sanjay Jashbhai Patel	
Managing Director	Mr. Shabbir Husain Merchant	
Director / Non-Executive	Mr. Shalin Sanjay Patel	
Director / Non-Executive Independent Director	Mr. Jasbir Singh Jaswant Singh Anand	
Director / Non-Executive	Mrs. Smita Sanjay Patel	
Director / Non-Executive	Mrs. Fatema Shabbir Kachwala	
Non-Executive Independent Director	Mr. Sumantra Sarathi Mahata	Appointed w.e.f. 28/05/2025
Non-Executive Independent Director	Mr. Ankit Bhaskar	Appointed w.e.f. 28/05/2025
Non-Executive Independent Director	Mr. Dinesh Chander Notiyal	Resigned w.e.f. 28/04/2025
Non-Executive Independent Director	Mr. Firdose Vandrevale	Resigned w.e.f. 24/11/2025
Additional Non Executive Director	Mr. Suraj Sunder Naik	Appointed w.e.f. 01/12/2025

KEY MANAGEMENT

Position	Name
Company Secretary & Compliance Officer	Ms. Jyoti Rawat

CORPORATE & PROFESSIONAL INFORMATION

Registered Office

Plot No-PAPD-146/147, TTC MIDC, Turbhe,
Navi-Mumbai – 400705

Corporate Office

Plot No-PAPD-146/147, TTC MIDC, Turbhe,
Navi-Mumbai – 400705

Website

www.sssipl.com

Officer E-mail

cs@sssipl.in

Statutory Auditors

R. A. Kuvadia & Co., Chartered Accountants

Firm Registration No. 105487W
1/7, Chaitanya Society, Vakola Bridge,
Santacruz (E), Mumbai – 400055
Email: cakuvadia@gmail.com
Resigned w.e.f 28 May 2025

M/s KARTA & Co., Chartered Accountants

Firm Registration No. 160122W
Appointed w.e.f July 13, 2025

Registrar & Share Transfer Agents

Bigshare Services Private Limited
E-2 & 3, Ansa Industrial Estate, Saki-Vihar Road,
Sakinaka, Andheri (E), Mumbai – 400072

Bankers

Bank of India – Turbhe Branch
State Bank of India – Vashi
ICICI Bank

NOTICE FOR 7th ANNUAL GENERAL MEETING

The Members,
SAKETH SEVENSTAR INDUSTRIES LIMITED
CIN: U84220MH2019PLC331404
D-146/147, MIDC TTC INDL,
ESTATE OPP BALMER LAWRIE, VAN LEER TURBHE,
THANE, NAVI MUMBAI, MAHARASHTRA, INDIA, 400703

NOTICE is hereby given that the 07th Annual General Meeting of the Members of Saketh Sevenstar Industries Limited Limited will be held on Wednesday, September 23, 2026 at 3.00 p.m. (IST) through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Sanjay Jashbhai Patel (DIN: 01958033), Director who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS

3. Alteration of the Object Clause of the Memorandum of Association

To consider and if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 13, 14, and other applicable provisions, if any, of the Companies Act, 2013 read with the relevant rules framed thereunder (including any statutory modification or re-enactment thereof for the time being in force), and subject to the approval of the Registrar of Companies, shareholders of the Company, and such other authorities as may be required, the following new clause number 3 be and is hereby added in addition with the existing Clauses of III(A) – Main Objects of the Memorandum of Association of the Company:

III(A) – The objects to be pursued by the company on its Incorporation are:

3. To carry on the business of buyers, sellers, traders, importers, exporters, dealers, recyclers, processors, assemblers, dismantlers, stockists, distributors, and agents in all kinds of metal scrap, ferrous and non-ferrous metals including iron, steel, copper, aluminum, brass, zinc, lead and alloy scrap, and other recyclable materials, and to undertake collection, segregation, processing, recycling, refining, melting, crushing, shredding and conversion of such scrap into reusable forms, and to engage in domestic and international trade, logistics, transportation, storage, handling and disposal of scrap materials, and to establish and operate warehouses, yards, recycling units and processing facilities in connection therewith.

RESOLVED FURTHER THAT any one Director of the company be and is hereby authorised severally to do all acts including filing Forms to Registrar of Companies and to take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution."

4. Alteration of Articles of Association

To consider and if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013, read with the relevant rules framed thereunder, including any statutory modification, amendment or re-enactment thereof for the time being in force, and subject to such approvals, consents, permissions and sanctions as may be required, the Articles of Association of the Company be and are hereby altered by inserting the following new Article under the Share Capital section of the Articles of Association of the Company and any other matter pertains to IPO.

Non-transferability of Specified Securities and Lock-in

"Notwithstanding anything contained in these Articles, where under any applicable law, rules, regulations, circulars or guidelines issued by any regulatory authority (including in connection with any public issue of securities of the Company), any securities of the Company are required to be locked-in or held non-transferable for any period, the Company shall be entitled, and is hereby authorised, to record and mark such specified securities as 'non-transferable' in its records and in the records of the depository for the duration of such lock-in period, including in cases where such specified securities are pledged or otherwise encumbered in favour of any lender or pledgee, and to intimate such lock-in and non-transferability to the concerned lenders, pledgees, depository and Registrar and Share Transfer Agent. The Board or the Company shall decline to register, and shall not give effect to, any transfer of such specified securities during the subsistence of the lock-in, except to the extent, and in the manner, permitted under such applicable law."

RESOLVED FURTHER THAT any one Director of the company be and is hereby authorised severally to do all acts including filing Forms to Registrar of Companies and to take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution."

5. Approval for Initial Public Offering of equity shares

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 23, 26, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any amendments, modifications or re-enactment thereof), for the time being in force, (“Companies Act, 2013”), and in accordance with and subject to the provisions of the Securities Contracts (Regulation) Act, 1956, as amended (“SCRA”), and the rules and regulations framed there under including the Securities Contracts (Regulation) Rules, 1957 (“SCRR”) and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI (ICDR) Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), the Foreign Exchange Management Act, 1999, as amended (“FEMA”) and the rules and regulations made there under and other applicable laws, rules, regulations, policies or guidelines, including the rules, regulations, guidelines, notifications and circulars, if any, prescribed by the Government of India (“GoI”), the Reserve Bank of India (“RBI”), Securities and Exchange Board of India (“SEBI”), Department for Promotion of Industry and Internal Trade (“DPIIT”) or any other competent authority (collectively, the “Regulatory Authorities”), from time to time, to the extent applicable and in accordance with the provisions of the Memorandum of Association and Articles of Association of the Company and the uniform listing agreements to be entered into between the Company and the respective stock exchanges where the equity shares are proposed to be listed (“the Stock Exchanges”), and subject to approvals, consents, permissions and sanctions as may be required from the Regulatory Authorities and other third parties, and subject to such conditions as may be prescribed by them while granting such approvals, consents, permissions and sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include duly constituted committee of the Board) consent of the members of the company, be and is hereby accorded to create, offer, issue and allot in an initial public offering of Equity Shares to the extent upto 30,00,000 (Thirty Lakhs Equity Shares”) equity shares of face value of ₹ 10/- (Ten) each (the “Fresh Issue”) at a price including premium to be determined in consultation with the book running lead manager (“BRLM”), and by way of public offering on the Small and Medium Enterprises segment of an Indian Stock Exchange (the Fresh Issue and the issue referred to as “Issue”) to such categories of investors including foreign/ resident investors, Foreign Portfolio Investors (“FPIs”), sub accounts of eligible FPIs, Foreign Venture Capital Investors, Indian and/or multilateral financial institutions, mutual funds, non-resident Indians, Qualified Institutional Buyers, Retail Individual Investors, Non-Institutional Investors, Bodies Corporate, any other company/companies, Private or Public or other body corporate(s) or entities/authorities whether incorporated or not, eligible employees and/or workers of the Company and/or its subsidiaries, business associates of the Company and general public, bodies corporate, companies (private or public) or other entities, authorities, and such other persons in one or more combinations thereof and/or any other categories of investors, whether they be holders of equity shares of the Company or not, or to one or more of the aforesaid categories of persons (to the exclusion of one or more of the other categories of investors) and such other persons in one or more combinations thereof, and/ or any other categories of investors, including Pre-IPO

investors ("Pre-IPO investors") and anchor investors, as defined under the SEBI ICDR Regulations ("Anchor Investors") ("Initial Public Offer" or "IPO"), which shall include, reservation of a certain number of equity shares for any category or categories of persons as permitted under applicable laws, including, without limitation, eligible employees, customers and shareholders (the "Reservation"), the price including the premium to be determined through the book building process, in one or more tranches and in the manner, and on the terms and conditions as the Board of Directors may, in its absolute discretion, decide, in consultation with the BRLM, by issue of the Draft Red Herring Prospectus, Draft Abridged Prospectus, Abridged Prospectus, Red Herring Prospectus and Prospectus and any other issue documents, whether the price at which the equity shares are to be issued, at par or at premium and cash consideration, including such differential prices to retail individual investors or employees/discount for any category of investors, as permitted under applicable laws, and the decision to determine the category or categories of investors to whom the offer, issue and allotment/ transfer shall be made to the exclusion of all other categories of investors on such terms and conditions as may be finalized by the Board in consultation with the BRLM, and that the Board may finalize all matters incidental thereto as it may in its absolute discretion think fit and to list the equity shares on the stock exchanges as may be decided by the Board from time to time."

"RESOLVED FURTHER THAT such of these equity shares to be issued as are not subscribed may be disposed of by the Board to such persons and in such manner and on such terms as the Board in its absolute discretion may think most beneficial to the Company including offering or placing them with Banks/Financial Institutions/ Investment Institutions/ Mutual Funds/ Foreign Institutional Investors/ Bodies Corporate/ such other persons or otherwise as the Board may in its absolute discretion decide, subject to SEBI ICDR Regulations and other regulations, as applicable."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of the Equity Shares and the utilization of the issue proceeds as it may deem fit and to give such directions and/or instructions as it may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, including the premium to be charged on the shares, to vary the size of the issue, appoint the Merchant Banker(s)/Book Running Lead Manager(s), banker(s) to the issue and other intermediaries or agencies concerned or as the Board may suo-moto decide in its absolute discretion in the best interest of the Company without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution and to do all such acts, deeds, matters to do things whatsoever, including settle any question, doubt or difficulty that may arise with regard to or in relation to raising of resources as authorized herein, and that all or any of the powers conferred on the Board by this resolution may be exercised by the Board."

"RESOLVED FURTHER THAT any of the Directors, Chief Financial Officer, Compliance Officer and the Company Secretary, be and are hereby jointly and severally authorized to do all such acts, deeds, matters and things and execute all such other documents, etc. as they may deem fit in its absolute discretion, and settle any question, difficulty,

or doubt that may arise with regard thereto or in relation to the fresh issuance out of the authorized share capital of the Company ("Fresh Issue").

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, matters, deeds and things and negotiate, finalise and execute such deeds, documents and agreements, as it may, in its absolute discretion, deem necessary, proper or desirable in relation to the Issue and the listing of the Equity Shares pursuant to the Issue, in the best interest of the Company, including determination of the timing, size and price in relation to the Issue in consultation with the Merchant Banker to the Issue and approve and appoint intermediaries, and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise, in regard to the offering, issue, allotment and utilization of the Fresh Issue proceeds, if applicable and such other activities as may be necessary in relation to the Issue, as it may, in its absolute discretion, deem fit and proper in the best interest of the Company and the Issue, without requiring any further approval of the members and that all or any of the powers of the Company devolved pursuant to this resolution may be exercised by the Board or any duly constituted committee of the Board."

"RESOLVED FURTHER THAT the Equity Shares to be so allotted pursuant to the Issue as aforesaid shall be listed on one or more recognized stock exchanges in India."

"RESOLVED FURTHER THAT the Equity Shares to be so allotted pursuant to the Issue as aforesaid shall be subject to the Memorandum and Articles of Association of the Company and shall rank pari-passu with the existing Equity Shares in all respects, save and except that the said new equity shares shall be entitled to such payment of dividend as may be declared at any time after allotment thereof on the amount paid up thereon on pro rata basis with the existing shares of the Company."

"RESOLVED FURTHER THAT pursuant to the provisions of the Act and all other applicable provisions of the Act, the SEBI ICDR Regulations and other applicable laws, regulations, policies or guidelines, in the event of oversubscription, the Board be and is hereby authorized, at its discretion, to make an allotment of up to of up to 10% of the Issue to public. Such additional allotment shall be retained for the purpose of rounding off while finalizing the basis of allotment in relation to the Issue."

"RESOLVED FURTHER THAT all monies received by the Company out of the Issue and allotment of the equity shares to the public shall be transferred to a separate bank account in a scheduled bank as referred to in sub-section (3) of Section 40 of the Companies Act, 2013; details of all monies utilized out of the Issue as referred to above shall be disclosed and continued to be disclosed until the time any part of the Issue proceeds remains unutilized under an appropriate separate head in the balance sheet of the Company indicating the purpose for which such monies had been utilized; and details of all unutilized monies out of the Issue, if any, as referred to above shall be disclosed under an appropriate separate head in the balance sheet of the Company indicating the form in which such unutilized monies have been invested"

"RESOLVED FURTHER THAT subject to the provisions of the SEBI ICDR Regulations, such Equity Shares as are not transferred in the Issue may be disposed off by the

Board to such persons and in such manner and on such terms as the Board may, in its absolute discretion, think most beneficial to the Company, including offering or placing them with banks /financial institutions/ investment institutions / mutual funds / foreign institutional investors/foreign portfolio investors/bodies corporate /such other persons or otherwise.”

“RESOLVED FURTHER THAT in connection with any of the foregoing resolutions, the members of the Board and such other persons as may be authorized by the Board, on behalf of the Company, be and are hereby severally authorized to execute and deliver any and all other documents, papers or instruments and to do or cause to be done any and all acts or things as may be necessary, appropriate or advisable in order to carry out the purposes and intent of the foregoing resolutions for the Issue; including but not limited to all acts, deeds, matters and things necessary under applicable provisions of laws, rules and regulations and subject to approvals, consents, permissions and sanctions from any authority(ies) for the listing of equity shares on one or more Stock Exchanges in India. The Board shall further be authorized to enter into agreements, deeds, documents and/or incur costs in connection with the said listing, and to enter into depository arrangements to enable members of the Company to trade in equity shares in a dematerialized form with regard to any such issue or allotment as it may in its absolute discretion deem fit, and to undertake all such other acts necessary for the listing without being required to seek any further consent or approval of the members. Any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, as the case may be.”

“RESOLVED FURTHER THAT any of the Directors, Chief Financial Officer, Compliance Officer and the Company Secretary be and are hereby severally authorised to issue certified true copies of these resolutions to various authorities.”

6. To regularize the appointment of Mr. Suraj Sunder Naik (DIN: 09508925) as a Director.

To consider appointment of Mr. Suraj Sunder Naik (DIN: 09508925) as director and if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to Section 152, 161 and other applicable provisions (including any modification or re-enactment thereof for the time being in force), Rules made there under and Article of Association of the Company, Mr. Suraj Sunder Naik (DIN: 09508925), who was appointed as an Additional Director by the Board of Directors with effect from December 1, 2025 and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company with effect from 23rd September 2026 being liable to retire by rotation.

RESOLVED FURTHER THAT any one Director of the company be and is hereby authorised severally to do all acts including filing Forms to Registrar of Companies and to take all such steps as may be necessary, proper or expedient to give effect to the

foregoing resolution."

7. Appointment of Ms. Garima Gupta (DIN: 07494553) as an Independent Director of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the applicable rules made thereunder, and based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors, Ms. Garima Gupta (DIN: 07494553), who meets the criteria of independence under Section 149(6) of the Act and is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from 22nd September, 2026 to 22nd September, 2031.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof, and/or the Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things and execute all such documents, filings and writings as may be necessary, proper, expedient or incidental for giving effect to this resolution.

8. Appointment of Ms. Priyanka Vijay Kadam (DIN: 11692592) as an Independent Director of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the applicable rules made thereunder, and based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors, Priyanka Vijay Kadam (DIN: 11692592), who meets the criteria of independence under Section 149(6) of the Act and is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from 22nd September, 2026 to 22nd September, 2031.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof, and/or the Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things and execute all such documents, filings and writings as may be necessary, proper, expedient or incidental for giving effect to this resolution.

9. Appointment of Ms. Yashashree Pramod Salvi (DIN: 11696522) as an Independent Director of the Company.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the applicable rules made thereunder, and based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors, Ms. Yashashree Pramod Salvi (DIN: 11696522), who meets the criteria of independence under Section 149(6) of the Act and is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from 22nd September, 2026 to 22nd September, 2031.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof, and/or the Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things and execute all such documents, filings and writings as may be necessary, proper, expedient or incidental for giving effect to this resolution.

10. To approve Related Party Transaction(S) between the Company and its group Companies

To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("the Act"), read with the rules made thereunder, as amended from time to time, the Memorandum and Articles of Association of the Company and the Company's Policy on Related Party Transactions, if any, and subject to such approvals as may be required, consent of the Members be and is hereby accorded to the Company to enter into and/or continue the related party transaction(s) / contract(s) / arrangement(s) / agreement(s), as detailed in the table below and annexure thereto, with its subsidiaries, associate companies and group companies, being related parties of the Company, on such terms and conditions as may be mutually agreed upon, provided that such transactions are undertaken in the ordinary course of business and on an arm's length basis.

Group Companies

1. Tembo Global Industries Limited
2. NorthStar Technologies Private Limited
3. Tembo Infra Limited (Formally Known as Tembo Project Limited)
4. Tembo Defence Products Private Limited
5. B.M. Engineering Consultancy Pvt Ltd
6. Sanjay Patel Holdings Pvt Ltd
7. Tembo PES JV Private Limited

8. Tembo Dynamic Solution Private Limited
9. Tembo Global Solar Power Mumbai Private Limited
10. Tembo Global Solar Power Private Limited
11. Tembo Renewal Energy Private Limited

Name of Related Party	Nature of Relationship	Type, material terms and particulars of transaction	Tenure	Value of the transaction (Rs.)
Tembo Global Industries Limited	Promoter Company	The transactions involves: ➤ Sale, Purchase, Supply of goods /materials. ➤ Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate guarantee ➤ Other recurring transactions for furtherance of business	12 months or such other mutually agreed period.	Not exceeding Rs. 500 crores (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise)
NorthStar Technologies Private Limited	Common Directors/Promoters	The transactions involves: ➤ Sale, Purchase, Supply of goods /materials. ➤ Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate guarantee ➤ Other recurring transactions for	12 months or such other mutually agreed period	Not exceeding Rs. 300 crores (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise)

		furtherance of business		
Tembo Infra Limited (Formally Known as Tembo Project Limited)	Common Directors/Promoters	The transactions involves: ➤ Sale, Purchase, Supply of goods /materials. ➤ Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate guarantee ➤ Other recurring transactions for furtherance of business	12 months or such other mutually agreed period	Not exceeding Rs. 300 crores (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise)
Tembo Defence Products Private Limited	Common Directors/Promoters	The transactions involves: ➤ Sale, Purchase, Supply of goods /materials. ➤ Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate guarantee ➤ Other recurring transactions for furtherance of business	12 months or such other mutually agreed period	Not exceeding Rs. 300 crores (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise)
B.M. Engineering Consultancy Pvt Ltd	Common Directors/Promoters	The transactions involves: ➤ Sale, Purchase, Supply of goods /materials. ➤	12 months or such other mutually agreed	Not exceeding Rs. 300 crores (whether by way of an

		Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate guarantee ➤ Other recurring transactions for furtherance of business	period	individual transaction or transactions taken together or series of transactions or otherwise)
Sanjay Patel Holdings Pvt Ltd	Common Directors/Promoters	The transactions involves: ➤ Sale, Purchase, Supply of goods /materials. ➤ Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate guarantee ➤ Other recurring transactions for furtherance of business	12 months or such other mutually agreed period	Not exceeding Rs. 300 crores (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise)
Tembo PES JV Private Limited	Common Directors/Promoters	The transactions involves: ➤ Sale, Purchase, Supply of goods /materials. ➤ Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate	12 months or such other mutually agreed period	Not exceeding Rs. 300 crores (whether by way of an individual transaction or transactions taken together or series of transactions or

		guarantee ➤ Other recurring transactions for furtherance of business		otherwise)
Tembo Dynamic Solution Private Limited	Common Directors/Promoters	The transactions involves: ➤ Sale, Purchase, Supply of goods /materials. ➤ Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate guarantee ➤ Other recurring transactions for furtherance of business	12 months or such other mutually agreed period	Not exceeding Rs. 300 crores (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise)
Tembo Global Solar Power Mumbai Private Limited	Common Directors/Promoters	The transactions involves: ➤ Sale, Purchase, Supply of goods /materials. ➤ Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate guarantee ➤ Other recurring transactions for furtherance of business	12 months or such other mutually agreed period	Not exceeding Rs. 300 crores (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise)
Tembo Global Solar Power Private	Common Directors/Promoters	The transactions involves: ➤ Sale, Purchase,	12 months or such other	Not exceeding Rs. 300 crores

Limited		Supply of goods /materials. ➤ Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate guarantee ➤ Other recurring transactions for furtherance of business	mutually agreed period	(whether by way of an individual transaction or transactions taken together or series of transactions or otherwise)
Tembo Renewal Energy Private Limited	Common Directors/Promoters	The transactions involves: ➤ Sale, Purchase, Supply of goods /materials. ➤ Availing/rendering of services. ➤ Receipt & Payment of Interest on Loans & Advances. ➤ Investments, borrowings, lending ➤ Corporate guarantee ➤ Other recurring transactions for furtherance of business	12 months or such other mutually agreed period	Not exceeding Rs. 300 crores (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise)

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof, and/or the Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things and execute all such documents, filings and writings as may be necessary, proper, expedient or incidental for giving effect to this resolution.

**By order of the Board of Directors
For Saketh Sevenstar Industries Limited**

**SD/-
Sanjay Jashbhai Patel
Director
DIN: 01958033**

Place: Navi Mumbai
Date: 01ST September 2026

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has vide its Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 5, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023, Circular No. 09/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 April 13, 2020 (collectively referred as "MCA circulars") and Securities and Exchange Board of India ("SEBI") vide its circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023, October 3, 2024 and September 26, 2025 (collectively referred to as "SEBI Circulars") permitted the holding of Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue till September 23, 2026. In compliance with the MCA circulars and SEBI circulars, the 07th AGM of the Members of the Company is being held through VC/OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (hereinafter referred to as "the Act"), setting out the material facts concerning the business under Item Nos. 3 to 10 of the accompanying Notice, is annexed hereto and forms part of this Notice. The relevant details, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Clause 1.2.5 of SS-2 (Secretarial Standard – 2) on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), in respect of the persons seeking appointment/re-appointment as Directors, are also annexed hereto.
3. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, Secretarial Standard on General Meetings (SS-2), MCA Circulars and SEBI Circulars, the Company is providing facility of remote e-voting to its Shareholders in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Bigshare Services Private Limited (Bigshare) for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a Shareholder using remote e-Voting as well as the e-Voting system on the date of the AGM will be provided by Bigshare Services Private Limited.
4. The attendance of the Shareholders attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.
5. Since the AGM is being held through VC/OAVM, physical attendance of Shareholders has been dispensed with. Accordingly, the facility for appointment of proxies by the Shareholders will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the body corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes.
6. Pursuant to Section 113 of the Act, Institutional/Corporate Members (i.e., a body corporate) are required to send a scanned copy (in PDF/JPG format) of certified true copy of the Board resolution authorizing its representative to vote through remote e-voting/e-voting during the AGM and attend the AGM through VC/OAVM. The said certified true copy of the Board resolution should be sent to the Scrutinizer by email through its registered email address to abhishek@csabhishekwagh.com with a copy marked to cs@sssipl.in
7. Since the AGM will be held through VC/OAVM, the question of providing Route Map to the venue of the meeting does not arise.
8. In line with the MCA Circulars, the notice calling the AGM has been uploaded on the website of the Company at <https://sssipl.in/>.

9. The AGM notice is also disseminated on the website of Bigshare Services Private Limited at www.bigshareonline.com (agency for providing the Remote e-Voting facility and e-voting system during the AGM).
10. In accordance with Sections 101 and 136 of the Act read with Rule 18(1) of the Companies (Management and Administration) Rules, 2014 and Circulars issued by MCA, the notice of the AGM is being sent only in electronic mode to Shareholders whose e-mail address are registered with the Company or the Depository Participant(s), unless any Shareholder has requested for the physical copy of the same.
11. Shareholders desirous of receiving communication from the Company in electronic form, may register their email address with their respective Depository Participant. Further, shareholders are also requested to approach their Depository Participant to register their e-mail address in their demat account details as per the process defined by the respective Depository Participant. In case any Shareholder is desirous of obtaining hard copy of the Notice of the AGM of the Company, the Shareholder may send a request to the Company's e-mail address at cs@sssipl.in mentioning Folio No./ DP ID and Client ID.
12. The draft copy of the altered Memorandum of Association of the Company and other documents will be available for inspection without any fee by the members at the Registered Office of the Company during business hours on any working day, excluding Saturday, up to the closure of remote e-Voting period.
13. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, the Register of Contracts or arrangements on which the Directors are interested under Section 189 of the Act will be available electronically for inspection during the AGM. For inspection, the Shareholders may contact the Company Secretary at cs@sssipl.in at least 5 days before the date of the AGM.
14. To prevent fraudulent transactions, Shareholders are advised to exercise due diligence and notify the Company of any change in address or demise of any Shareholder as soon as possible. Shareholders are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
15. The Board of Directors of the Company have appointed Mr. Abhishek Wagh & Associates, Practicing Company Secretary (ACS No: A65319), as the Scrutinizer to scrutinize the remote e-voting process and voting through the electronic voting system at the AGM in a fair and transparent manner.
16. The Scrutinizer will, after the conclusion of e-voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman or a person authorised by him in writing, who shall countersign the same and declare results (consolidated) within two working days from the conclusion of the AGM.
17. The result declared along with the Scrutinizers Report will be placed on the Company's website <https://sssipl.in/> immediately after the declaration of result.
18. Green Initiative: To support the Green Initiative, members who have not registered their e-mail address are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- i. The voting period begins on 20th September, 2026 from 9:00 A.M and ends on 22nd September, 2026 till 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 16th September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a

	mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
 - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
 - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
 - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on “**VOTE NOW**” option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.

- Enter all required details and submit.
- After Successful registration, message will be displayed with **“User id and password will be sent via email on your registered email id”**.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **‘LOGIN’** under **‘CUSTODIAN LOGIN’** tab and further Click on **‘Forgot your password?’**
- Enter **“User ID”** and **“Registered email ID”** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **‘RESET’**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under **“DOCUMENTS”** option on custodian portal.
 - Click on **“DOCUMENT TYPE”** dropdown option and select document type power of attorney (POA).
 - Click on upload document **“CHOOSE FILE”** and upload power of attorney (POA) or board resolution for respective investor and click on **“UPLOAD”**.

Note: The power of attorney (POA) or board resolution has to be named as the **“InvestorID.pdf”** (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select **“VOTE FILE UPLOAD”** option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on **“UPLOAD”**. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under **“PROFILE”** option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.

- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on “**VOTE NOW**” “VC/OAVM” link placed beside of “**VIDEO CONFERENCE LINK**” option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions (‘FAQs’) available at <https://ivote.bigshareonline.com>, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 3: ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION

The Members are hereby informed that Company has to suitably modify/alter existing main object of memorandum of association to reflect the main activity of the company more dominantly.

For addition in main object of the company, alteration of memorandum of Association requires approval of members of the company by way of special resolution.

Your Directors recommend the passing of the Resolution No. 3 of the Notice as a Special Resolution by the Members.

The Altered Memorandum of Association of the Company with the proposed changes are available for inspection by the Members at the Registered Office of the Company during 11.00 a.m. to 06.00 p.m. on all working days except Sundays till the date of the meeting.

The resolution as proposed is recommended for approval.

None of the directors are concerned or interested in the proposed resolution except to the extent that they hold any shares in the company.

Item No. 4: ALTERATION OF ARTICLES OF ASSOCIATION

The Company proposes to alter its Articles of Association by inserting a new Article relating to “Non-transferability of Specified Securities and Lock-in” under the Share Capital section of the Articles of Association.

The proposed Article is intended to enable the Company to comply with applicable laws, rules, regulations, circulars and guidelines relating to the lock-in and non-transferability of specified securities and to record and give effect to such restrictions in the records of the Company and the depository, as applicable.

The Board of Directors considers the proposed alteration to the Articles of Association to be in the best interests of the Company and its shareholders and accordingly recommends the Special Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

Item No. 5: APPROVAL FOR INITIAL PUBLIC OFFERING OF EQUITY SHARES

In order to further meet the funding requirements of the Company so as to facilitate growth, the Board of Directors of your Company propose to make an Initial Public Offer of equity shares through a fresh issue of equity shares not exceeding 30,00,000 equity shares (“Equity Shares”) of face value of ₹ 10/- (Ten) each (“Fresh Issue”) or such other equity shares as may be decided by the Board at such price as may be determined in through Book- Building mechanism in consultation with the Book Running Lead Manager or any other advisor(s) and by following the procedures stated in the provisions of Section 62 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment or re-enactment thereof) and the Rules framed there under, the provisions of the Securities Contracts Regulations Act, 1956 and the Rules framed there under, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The shares would be eligible for being listed on recognized Stock Exchanges in India.

The details regarding number of shares to be issued/ offer price shall be decided in consultation with Book Running Lead Manager.

Additionally, to the extent the above requires amendments to be made in terms of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force, the Companies Act, 2013, the SEBI (ICDR) Regulations, any other law or if recommended by various advisors to the Company in connection with the IPO, the Board will make necessary amendments.

None of the Directors of the Company are deemed to be interested in the proposed resolution except of the extent of their shareholding.

Item No. 6: TO REGULARIZE THE APPOINTMENT OF MR. SURAJ SUNDER NAIK (DIN: 09508925) AS A DIRECTOR

Mr. Suraj Sunder Naik (DIN: 09508925) was appointed as an Additional Director of the Company by the Board of Directors pursuant to Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company, and holds office up to the date of the ensuing Annual General Meeting.

The Company proposes to regularize his appointment as a Director of the Company, liable to retire by rotation. Mr. Naik has given his consent to act as a Director and has confirmed that he is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013.

The Board is of the opinion that Mr. Naik possesses the requisite knowledge, experience and expertise and recommends his appointment as a Director of the Company.

Except Mr. Suraj Sunder Naik and his relatives, none of the Directors, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

Item No.7: APPOINTMENT OF MS. GARIMA GUPTA (DIN: 07494553) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

The Board of Directors of the Company, has approved the appointment of Ms. Garima Gupta (DIN: 07494553) as an Independent Director of the Company.

Ms. Garima Gupta (DIN: 07494553) fulfils the conditions specified under Section 149(6) of the Companies Act, 2013 for appointment as an Independent Director and has given a declaration to the Board confirming that she meets the criteria of independence.

In the opinion of the Board, Ms. Garima Gupta is a person of integrity, possesses relevant expertise and experience, and is independent of the management of the Company.

The Company has received:

- Consent in writing to act as Director in Form DIR-2;
- Intimation in Form DIR-8 confirming that she is not disqualified from being appointed as a Director;
- Declaration of independence as required under the Companies Act, 2013.

Ms. Garima Gupta is proposed to be appointed as an Independent Director for a term of 5 consecutive years with effect from 23-09-2026 up to 22-09-2031, not liable to retire by rotation.

A copy of the draft letter of appointment setting out the terms and conditions is available for inspection by the members at the registered office of the Company during business hours.

None of the Directors, Key Managerial Personnel, or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends the resolution set forth in Item No. 7 for approval of the members.

Item No. 8: APPOINTMENT OF MS. PRIYANKA VIJAY KADAM (DIN: 11692592) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

The Board of Directors of the Company, has approved the appointment of Ms. Priyanka Vijay Kadam (DIN: 11692592) as an Independent Director of the Company.

Ms. Priyanka Vijay Kadam (DIN: 11692592) fulfils the conditions specified under Section 149(6) of the Companies Act, 2013 for appointment as an Independent Director and has given a declaration to the Board confirming that she meets the criteria of independence.

In the opinion of the Board, Ms. Priyanka Vijay Kadam is a person of integrity, possesses relevant expertise and experience, and is independent of the management of the Company.

The Company has received:

- Consent in writing to act as Director in Form DIR-2;
- Intimation in Form DIR-8 confirming that she is not disqualified from being appointed as a Director;
- Declaration of independence as required under the Companies Act, 2013.

Ms. Priyanka Vijay Kadam is proposed to be appointed as an Independent Director for a term of 5 consecutive years with effect from 23-09-2026 up to 22-09-2031, not liable to retire by rotation.

A copy of the draft letter of appointment setting out the terms and conditions is available for inspection by the members at the registered office of the Company during business hours.

None of the Directors, Key Managerial Personnel, or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends the resolution set forth in Item No. 8 for approval of the members.

Item No. 9: APPOINTMENT OF MS. YASHASHREE PRAMOD SALVI (DIN: 11696522) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

The Board of Directors of the Company, has approved the appointment of Ms. Yashashree Salvi (DIN: 11696522) as an Independent Director of the Company.

Ms. Yashashree Salvi (DIN: 11696522) fulfils the conditions specified under Section 149(6) of the Companies Act, 2013 for appointment as an Independent Director and has given a declaration to the Board confirming that she meets the criteria of independence.

In the opinion of the Board, Ms. Yashashree Salvi is a person of integrity, possesses relevant expertise and experience, and is independent of the management of the Company.

The Company has received:

- Consent in writing to act as Director in Form DIR-2;
- Intimation in Form DIR-8 confirming that she is not disqualified from being appointed as a Director;
- Declaration of independence as required under the Companies Act, 2013.

Ms. Yashashree Salvi is proposed to be appointed as an Independent Director for a term of 5 consecutive years with effect from 23-09-2026 up to 22-09-2031, not liable to retire by rotation.

A copy of the draft letter of appointment setting out the terms and conditions is available for inspection by the members at the registered office of the Company during business hours.

None of the Directors, Key Managerial Personnel, or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends the resolution set forth in Item No. 9 for approval of the members

Item No. 10: TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN THE COMPANY AND ITS GROUP COMPANIES.

Pursuant to Section 188 of the Companies Act, 2013 ("the Act") read with the applicable Rules made thereunder, approval of the Members is required for such related party transactions as specified under the Act and the Rules made thereunder.

The Company, in the ordinary course of its business, proposes to enter into and/or continue various related party transactions with its subsidiaries, associate companies and other entities falling within the definition of "related party" under the Act. The proposed transactions are within the applicable provisions and limits prescribed under the Act and the Rules made thereunder.

The Audit Committee and the Board of Directors of the Company have reviewed and approved the proposed related party transactions, subject to the approval of the Members, wherever applicable.

The details of the proposed related party transactions, as required under Section 102 of the Act read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, are provided in the table forming part of the resolution.

The proposed transactions are necessary for the Company's operational requirements, business expansion, project execution, treasury management and providing financial and other business support to its subsidiaries, associates and other related parties, as applicable. The transactions shall be undertaken in the ordinary course of business and on such terms and conditions as may be considered appropriate by the Board, subject to applicable provisions of the Act.

The related parties shall abstain from voting on the resolution to the extent required under the applicable provisions of the Companies Act, 2013.

Except as stated in the annexure below, none of the Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the resolution as set out in Item No. 10 of the Notice for approval of the Members of the Company by way of an Ordinary Resolution.

**By order of the Board of Directors
For Saketh Sevvenstar Industries Limited**

**SD/-
Sanjay Jashbhai Patel
Director
DIN: 01958033**

**Place: Navi Mumbai
Date: 01/09/2026**

ANNEXURE - 1

Information as required by Secretarial Standards on General Meeting are given below:

Name of Director	Mr. Sanjay Jashbhai Patel
DIN	01958033
Date of Birth	June 05, 1960
Nationality	Indian
Date of appointment on Board	October 09, 2019
Brief Resume and Expertise in specific functional areas	Refer to paragraph below
Shareholding in Company as on March 31, 2026	Nil
List of Directorships held in other public companies	1.Tembo Global Industries Limited 2.Tembo Global Infra Limited
Qualification	Holds a Bachelor of Commerce degree from the University of Mumbai.
Terms and Conditions of appointment / re-appointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013
Number of Board meetings attended during the FY 2025-26	Nine (09) Board meetings attended during FY 2025-26
Details of remuneration last drawn in 2025-26	N.A (Being Non-executive)
Memberships/ Chairmanships of Audit and Stakeholders Relationship Committees across public companies	1.Tembo Global Industries Limited Stakeholder Relationship Committee- Member
Disclosure of relationships with Directors inter se	He is husband of Mrs. Smita Patel(Director& Promoter) & Father of Mr. Shalin Patel (Director & Promoter)

Sanjay Patel is the visionary Founder and Managing Director of Tembo Global Industries Limited, a company he established in 2010 to build a trusted and innovative brand in the industry. Under his leadership, Tembo Global has expanded its national and international footprint, becoming a market leader through a commitment to quality, excellence, and continuous innovation.

With over 40 years of experience across manufacturing, retail & wholesale trading, exports & imports, Sanjay has cultivated a distinguished career spanning multiple industries, including engineering products, textiles, and general merchandise. His strategic foresight and deep industry expertise have been instrumental in scaling businesses, enhancing operational efficiency, and driving sustainable growth.

Before founding Tembo Global, he gained invaluable experience at Chimanlal Enterprises and through various independent business ventures, where he sharpened his expertise in market analysis, procurement, finance, and taxation.

ANNEXURE - 2

Information as required by SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, and Secretarial Standards on General Meeting are given below:

Name of Director	Mr. Suraj Sunder Naik
DIN	09508925
Date of Birth	June 28, 1971
Nationality	Indian
Date of appointment on Board	December 01, 2025
Brief Resume and Expertise in specific functional areas	Refer to paragraph below
Shareholding in Company as on March 31, 2026	1,70,000
List of Directorships held in other public companies	-
Qualification	Completed Computer Engineering – Bombay Institute of Technology
Terms and Conditions of appointment / re-appointment	Regularisation in terms of Section 161/152 of the Companies Act, 2013
Number of Board meetings attended during the FY 2025-26	1(One) Board meeting attended during FY 2025-26
Details of remuneration last drawn in 2025-26	NA
Memberships/ Chairmanships of Audit and Stakeholders Relationship Committees across public companies	-
Disclosure of relationships with Directors inter se	Not Applicable

Suraj Sunder Naik, aged 55 years, is an Additional Director of our Company. He holds Degree of Computer Engineering from Bombay Institute of Technology.

ANNEXURE - 3

Information as required by Secretarial Standards on General Meeting are given below:

Name of Director	Ms. Garima Gupta
DIN	07494553
Date of Birth	July 01, 1980
Nationality	Indian
Date of appointment on Board	August 07, 2026
Brief Resume and Expertise in specific functional areas	Refer to paragraph below
Shareholding in Company as on March 31, 2026	-
List of Directorships held in other public companies	-
Qualification	Qualified Chartered Accountant (2003) and Company Secretary (2006) from ICAI and ICSI, respectively, with a Bachelor of Commerce degree from the University of Rajasthan. She has over 20 years of experience in finance, accounting, auditing, taxation, statutory compliance, and corporate secretarial matters.
Terms and Conditions of appointment / re-appointment	Appointment in terms of Section 149/152 of the Companies Act, 2013
Number of Board meetings attended during the FY 2025-26	Not Applicable
Details of remuneration last drawn in 2025-26	-
Memberships/ Chairmanships of Audit and Stakeholders Relationship Committees across public companies	-
Disclosure of relationships with Directors inter se	Not Applicable

Ms. Garima Gupta is a qualified Chartered Accountant (2003) from the Institute of Chartered Accountants of India and a Company Secretary (2006) from the Institute of Company Secretaries of India. She also holds a Bachelor of Commerce degree from the University of Rajasthan. She is a seasoned finance and compliance professional with over 20 years of experience in accounting, auditing, taxation, statutory compliance, and corporate secretarial matters. Her areas of expertise include GST, TDS, service tax compliances, financial finalization, payroll taxation, statutory reporting, and coordination with statutory and internal auditors.

ANNEXURE - 4

Information as required by Secretarial Standards on General Meeting are given below:

Name of Director	Ms. Priyanka Vijay Kadam
DIN	11692592
Date of Birth	October 27, 1996
Nationality	Indian
Date of appointment on Board	August 07, 2026
Brief Resume and Expertise in specific functional areas	Ms. Priyanka Vijay Kadam serves as a Non-Executive Independent Director of the Company. She holds a Master's degree in Logistics from the University of Mumbai. With a strong academic background in logistics and supply chain management, she possesses knowledge of logistics operations, transportation management, inventory control, procurement processes, and supply chain optimization.
Shareholding in Company as on March 31, 2026	-
List of Directorships held in other public companies	-
Qualification	Master's degree in Logistics from the University of Mumbai.
Terms and Conditions of appointment / re-appointment	Appointment in terms of Section 149/152 of the Companies Act, 2013
Number of Board meetings attended during the FY 2025-26	Not Applicable
Details of remuneration last drawn in 2025-26	-
Memberships/ Chairmanships of Audit and Stakeholders Relationship Committees across public companies	-
Disclosure of relationships with Directors inter se	Not Applicable

ANNEXURE - 5

Information as required by Secretarial Standards on General Meeting are given below:

Name of Director	Ms. Yashashree Pramod Salvi
DIN	11696522
Date of Birth	March 23, 1998
Nationality	Indian
Date of appointment on Board	August 07, 2026
Brief Resume and Expertise in specific functional areas	Ms. Yashashree Pramod Salvi serves as a Non-Executive Independent Director. She is a qualified Company Secretary with over four years of experience in corporate law, finance, and regulatory compliance. She possesses expertise in fund raising activities, corporate funding arrangements, and related financial and legal matters. With her strong understanding of legal and financial frameworks, she contributes valuable insights to the Company's decision-making process and promotes high standards of corporate governance, transparency, and compliance.
Shareholding in Company as on March 31, 2026	-
List of Directorships held in other public companies	-
Qualification	Company Secretary, Bachelor of Commerce
Terms and Conditions of appointment / re-appointment	Appointment in terms of Section 149/152 of the Companies Act, 2013
Number of Board meetings attended during the FY 2025-26	Zero (0) Board meetings attended during FY 2025-26
Details of remuneration last drawn in 2025-26	-
Memberships/ Chairmanships of Audit and Stakeholders Relationship Committees across public companies	-
Disclosure of relationships with Directors inter se	Not Applicable

To the Shareholders,

Your Directors take pleasure in presenting the Seventh Annual Report of Saketh Sevvenstar Industries Limited along with the audited Standalone for the financial year ended March 31, 2026.

1. Financial Results Overview of financial performance and the state of Company's affairs:

The key highlights of standalone financial performance of the Company for the year ended March 31, 2026, indicating state of Company's affairs, are summarised as follows:

(Rs in lakhs)

Particulars	FY 2025-26	FY 2024-25
Revenue from Operation	20677.50	18355.01
Other Income	55.83	212.06
Total Income	20733.34	18567.06
Operating, Depreciation and Other Expenses	19284.33	17630.88
Administrative and Finance Cost	211.74	121.22
Total Expenses	19496.07	17752.10
Profit before Tax	1237.26	814.96
Less: Provision for Current Tax	323.63	192.28
Provision for Deferred Tax	17.17	0.75
Income Tax for earlier year	82.20	
Profit After Tax	848.60	621.93
EPS	12.65	9.21

2. Company's Performance

During FY 2025-26, the total income of the Company, on a standalone basis, stood at **Rs. 20733.34 lakhs** as against **Rs. 18567.06 lakhs** in FY 2024-25 and the Profit after Tax for FY 2025-26 stood at **Rs. 848.60 lakhs** as against **Rs. 621.93** in FY 2024-25.

3. Transfer to Reserves

The Company has transferred Rs. 848.60 lakhs to the General Reserve.

4. Dividend

The Board has not recommended any dividend during the financial year under review.

5. State of Company affairs

Your Company was originally incorporated as "SAKETH SEVEN STAR INDUSTRIES PRIVATE LIMITED" under the provisions of the Companies Act, 2013, pursuant to the Certificate of Incorporation dated October 9, 2019, issued by the Registrar of Companies, Maharashtra, Mumbai, India. Subsequently, the Company was converted from a Private Limited Company into a Public Limited Company with effect from December 6, 2021, and its name was changed to "SAKETH SEVEN STAR INDUSTRIES LIMITED". Further, the name of the Company has been changed from "SAKETH SEVEN STAR INDUSTRIES LIMITED"

to “SAKETH SEVVENSTAR INDUSTRIES LIMITED”, with effect from March 10, 2025. The Corporate Identification Number (CIN) of the Company is U27300MH2019PLC331404.

The Company is principally engaged in the business of plating of metals, including plating of finished and semi-finished products, and the production of a variety of goods and components associated with moulds, dies and zinc flake coatings, including metallic outer coatings and powder coatings. The Company is also engaged in the manufacture of engineering dies, moulded dies and other engineering products, as well as undertaking various types of production activities and job work.

Further, the Company has a diversified product portfolio comprising all types of bathroom pipes, fittings, bathroom accessories and sanitary wares. These products cater to a wide range of applications and are used in fire-fighting, plumbing, HVAC (Heating, Ventilation and Air Conditioning), mechanical and electrical installations, thereby enabling the Company to serve diverse requirements across the engineering, construction and allied sectors.

During the financial year under review, the Company continued to focus on strengthening its manufacturing capabilities, expanding its product portfolio and catering to the requirements of its customers across various segments. The management remains committed to improving operational efficiency, maintaining product quality and exploring opportunities for sustainable growth and development of the Company.

During the year under review there was no change in the nature of Business of the Company.

6. Change in Name of the Company

The name of the Company has not been changed during the year under review.

7. Share Capital

As on 31st March 2026, Authorized Share Capital is Rs. 11,00,00,000 (Rupees Eleven Crore only) and Paid up capital is Rs. 6,75,49,710/- (Rupee Six Crores Seventy Five Lakhs Forty Nine Thousand Seven Hundred and Ten Only).

8. Annual Return

The Annual Return for the financial year 2025-26 as per provisions of the Act and Rules thereto, is available on the Company's website at <https://sssipl.in>

9. The Board and Key Managerial Personnel:

(a) Composition of the Board of Directors:

The Company has following composition of the Board

Sr no.	Name of the Director	DIN	Category	Date of Appointment
1.	Shabbir Huseni Merchant	01004618	Managing Director	17/08/2020
2.	Sanjay Jashbhai Patel	01958033	Non-Executive Director	09/10/2019
3.	Fatema Shabbir Kachwala	06982324	Women Director	12/07/2023
4.	Smita Sanjay Patel	00348305	Non-Executive Director	22/05/2023
5.	Shalin Sanjay Patel	08579598	Director	15/11/2019

6.	Jasbir Singh Anand	08017248	Non-Executive Independent Director	15/11/2019
7.	Firdose Vandrevale	00956609	Non-Executive Director	30/09/2024
8.	Dinesh Chander Notiyal	10289995	Director	30/09/2023
9.	Sumantra Sarathi Mahata	08524659	Non-Executive Independent Director	28/05/2025
10.	Ankit Bhaskar	10802820	Non-Executive Independent Director	28/05/2025
11.	Suraj Sunder Naik	09508925	Additional Non-Executive Director	01/12/2025

The Company has received necessary declaration from each Director of the Company under Section 164 (2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014] and DIR8 and disclosure of interest under section 184(1) of the Companies Act, 2013 (the Act).

During the year under review following changes took place in the composition of Board of Directors:

- Mr. Firdose Vandrevale- Resigned w.e.f. 24/11/2025 as a Non-Executive Director of the Company.
- Ms. Sumantra Sarathi Mahata-Appointed -w.e.f. 28/05/2025 as a Director of the Company.
- Mr. Ankit Bhaskar-Appointed w.e.f. 28/05/2025 as a Director of the Company.
- Mr. Dinesh Chander Notiyal -Resigned w.e.f. 28/04/2025 as a Director of the Company.
- Ms. Sumantra Sarathi Mahata-Appointed -w.e.f. 28/05/2025 as a Director of the Company.
- Mr. Ankit Bhaskar-Appointed w.e.f. 28/05/2025 as a Director of the Company.
- Mr. Suraj Sunder Naik -Appointed w.e.f. 01/12/2025 as a Director of the Company.

b) Key Managerial Personnel

Sr no.	Name of the Director	DIN/PAN		Date of Appointment
1.	Mr. Shabbir Huseni Merchant	01004618	Managing Director	17/08/2020
2.	Mr. Shashidharan Velayudhan	ACTPV5896N	Chief Financial Officer	28/04/2025
3.	Ms. Jyoti Rawat	FFOPR8893Q	Company Secretary	18/01/2025

After the Closure of financial year before the date of signing the report following changes take place in composition of Board of Director & Key Managerial Personnel of the Company

- Mr. Shashidharan Velayudhan– Resigned as Chief Financial Officer of the Company w.e.f. 10.05.2026

(c) Retirement by Rotation:-

In terms of Section 152 of the Companies Act, 2013 Mr. Sanjay Jashbhai Patel (DIN: 01958033) Director of the Company is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offered himself for re-appointment.

The Board confirms that none of the Directors of the Company is disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 and necessary declaration has been obtained from all the Directors in this regard.

10. Number of Meetings of the Board

During the financial year 2025-2026, the Board of Directors of the Company duly met Nine (09) times during the year under review as mentioned below:

Sr. No.	Date of Meeting	Total Directors on Board	Directors Present	Directors Absent	Attendance
1	28.04.2025	8	8	0	100
2	28.05.2025	7	7	0	100
3	20.06.2025	9	9	0	100
4	31.07.2025	9	9	0	100
5	03.09.2025	9	9	0	100
6	10.10.2025	9	9	0	100
7	01.12.2025	8	8	0	100
8	20.12.2025	9	9	0	100
9	13.03.2026	9	9	0	100

Further, the status of attendance of Board Meetings by each of the Directors is as follows

Sr. No.	Name of the Directors	No. of Board Meetings held	No. of Board meeting required to attend	No. of Board Meetings attended
1.	Shabbir Husain Merchant	9	9	9
2.	Sanjay Jashbhai Patel	9	9	9
3.	Fatema Shabbir Kachwala	9	9	9
4.	Smita Sanjay Patel	9	9	9
5.	Shalin Sanjay Patel	9	9	9
6.	Jasbir Singh Anand	9	9	9
7.	Firdose Vandrevale	9	6	6
8.	Dinesh Chander Notiyal	9	0	0
9.	Sumantra Sarathi Mahata	9	7	7
10.	Ankit Bhaskar	9	7	7
11.	Suraj Sunder Naik	9	2	0

Committees of the Board

The Company has duly constituted the following statutory committees as per the provisions of the Companies Act, 2013:

1. **Audit Committee**
2. **Nomination and Remuneration Committee**
3. **Stakeholders' Relationship Committee**

1. Audit Committee:

As required under Section 177 of the Companies Act, 2013, the Company has an Audit Committee comprising of 3 (Three) Directors, wherein Two-thirds of the members of the Audit Committee are the Independent Directors of the Company. Majority of members of Audit Committee including its Chairperson shall be persons with ability to read and understand, the financial statement.

Further, the Audit Committee met Four times during the financial year 2025-26 i.e. on

1. April 28, 2025
2. June 20, 2025
3. July 31, 2025

The Composition of the Audit Committee and the attendance is as under:

Name of Member	Designation in the Committee	Date of Appointment	Date of Cessation	No. of Meetings	
				Held	Attended
Mrs sumantra sarathi mahata	Chairperson	28/05/2025	-	3	2
Mr. Ankit Bhaskar	Member	28/05/2025	-	3	2
Fatema Shabbir Kachwala	Member	12/07/2023	-	3	2

The Audit Committee shall have the following powers:

- 1) To investigate any activity within its terms of reference;
- 2) To seek information from any employee;
- 3) To obtain outside legal or other professional advice;
- 4) To secure attendance of outsiders with relevant expertise, if it considers necessary; and
- 5) Such other powers as may be conferred by the Board or under the Companies Act, 2013 and the SEBI Listing Regulations or other applicable laws.

Terms of reference:

- 1) Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- 2) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- 3) Approval of payment to statutory auditors, for any other services rendered by them;
- 4) Review with the management, the annual financial statements and auditor's report thereon before submission to the Board for its approval, with particular reference to:
 - a) matters required to be included in the Directors' responsibility statement to be

included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;

- b) changes, if any, in accounting policies and practices and reasons for the same;
 - c) major accounting entries involving estimates based on the exercise of judgement by management;
 - d) significant adjustments made in the financial statements arising out of audit findings;
 - e) compliance with listing and other legal requirements relating to financial statements;
 - f) disclosure of any related party transactions;
 - g) modified opinion(s) in the draft audit report.
- 5) Review, with the management, the quarterly financial results/ statements before submission to the Board for approval;
 - 6) Review with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for the purposes other than those stated in the Offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the Board to take up steps in this matter;
 - 7) Review and monitor the auditor's independence and performance, and effectiveness of audit process;
 - 8) Recommend criteria for omnibus approval for related party transactions or any changes to the said criteria for approval of the Board;
 - 9) Make omnibus approval for related party transactions proposed to be entered into by the Company/ Subsidiaries (as may be required), for every financial year as per the criteria approved;
 - 10) Review related party transactions pursuant to the omnibus approval granted;
 - 11) Approval or any subsequent modification of transactions of the Company with related parties;
 - 12) Make recommendation to the Board, where Audit Committee does not approve, related party transactions other than the transactions falling under Section 188 of the Companies Act, 2013;
 - 13) Review the status of long-term (more than one year) or recurring related party transactions on an annual basis;
 - 14) Scrutiny of inter corporate loans and investments;
 - 15) Valuation of undertakings or assets of the Company, wherever it is necessary;
 - 16) Evaluation of internal financial controls and risk management systems;
 - 17) Review with the management:
 - (a) Performance of statutory and internal auditors; and
 - (b) Adequacy of the internal control systems.
 - 18) Review the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 - 19) Discuss with internal auditors of any significant findings and follow-up thereon;
 - 20) Review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
 - 21) Discuss with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern;
 - 22) Look into the reasons for substantial defaults, in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 - 23) Review the functioning of the whistle blower mechanism/ oversee the vigil mechanism and

- anti-bribery and anti-corruption policy;
- 24) Approval of appointment of Chief Financial Officer after assessing qualifications, experience and background, etc. of the candidate;
- 25) Reviewing the utilisation of loans and/ or advances from/ investment by the holding company in the subsidiary exceeding ₹1,000 million or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/ investments;
- 26) Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders;
- 27) Mandatorily review the following:
 - (a) Management Discussion and Analysis of financial conditions and results of operations;
 - (b) Management letters/ letters of internal control weaknesses issued by the statutory auditors;
 - (c) Internal audit reports relating to internal control weaknesses;
 - (d) Appointment, removal and terms of remuneration of the chief internal auditor;
 - (e) Statement of deviations:
 - (i) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the SEBI Listing Regulations;
 - (ii) annual statement of funds utilised for purpose other than those stated in the offer document/ prospectus/ notice in terms of Regulation 32(7) of the SEBI Listing Regulations;
- 28) Formulate the scope, functioning, periodicity of and methodology for conducting the internal audit;
- 29) Review financial statements, in particular the investments made by the Company's unlisted subsidiaries;
- 30) Note the report of compliance officer as per the SEBI PIT Regulations;
- 31) Review compliance with the provisions of the SEBI PIT Regulations at least once in a financial year and shall verify that the systems for internal control are adequate and are operating effectively;
- 32) Note the declaration received under Regulation 31(5) of the Takeover Regulations; and
- 33) Carry out any other function as is mandated by the Board from time to time or as may be required as per applicable law including any statutory notification, amendment or modification as may be applicable

2. Nomination and Remuneration Committee:

As required under Section 178(1) of the Companies Act, 2013, the Company has a Nomination and Remuneration Committee ("NRC") comprising three non-executive directors out of which two are Independent Directors. The Chairman of the Committee is an Independent Director.

Further, the NRC met three times during the Financial Year 2025-26 i.e. on

1. April 28, 2025
2. May 28, 2025,
3. December 01, 2025

The Composition of the NRC and the attendance is as under:

Name of Member	Designation in the Committee	Date of Appointment	Date of Cessation	No. of Meetings	
				Held	Attended
Mrs sumantra sarathi mahata	Chairperson	28/05/2025	-	3	1
Mr. Ankit Bhaskar	Member	28/05/2025	-	3	1
Mr. Sanjay Jashbhai Patel	Member	09/10/2019	-	3	3

The Committee shall discharge the following roles, responsibilities, powers and functions:

1. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees.
2. To evaluate the balance of skills, knowledge and experience on the Board and, based on such evaluation, prepare a description of the role and capabilities required of an Independent Director.
3. For identifying suitable candidates, the Committee may
 - (a) use the services of external agencies, if considered necessary;
 - (b) consider candidates from a wide range of backgrounds, with due regard to diversity; and
 - (c) consider the time commitments of the candidates.
4. To formulate criteria for evaluation of the performance of Independent Directors and the Board of Directors.
5. To devise and recommend a policy on Board diversity.
6. To identify persons qualified to become Directors and persons suitable for appointment in senior management in accordance with the prescribed criteria and recommend to the Board their appointment, re-appointment (including retirement by rotation), or removal.
7. To consider extension or continuation of the term of appointment of an Independent Director based on the performance evaluation report.
8. To specify the manner for effective evaluation of the performance of the Board, its Committees and individual Directors, whether by the Board, the Committee or an independent external agency, and to review the implementation of and compliance with such evaluation process.
9. To recommend and review the remuneration payable to the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria.
10. To recommend to the Board all remuneration, in whatever form, payable to senior management personnel.
11. To administer, monitor and formulate detailed terms and conditions of the employees' stock option schemes and other employee incentive schemes, as applicable.
12. To carry out such other functions, duties and responsibilities as may be delegated by the Board from time to time or as may be required under the Companies Act, 2013, the SEBI Listing Regulations, or any other applicable law, including any statutory modification, amendment or re-enactment thereof.

Board Evaluation

The Board has carried out an annual performance evaluation of its own performance and that of its Committees and the Directors individually. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report. The process endorsed the confidence of the Directors in the ethical standards of the Company and its strategies for growth. In the coming

year, the Board intends to enhance focus on exploring new drivers for continuing growth.

3. Stakeholders' Relationship Committee

As per Section 178(5) of the Companies Act, 2013, the Board of Directors of a company having more than one thousand shareholders, debenture-holders, deposit-holders and any other security holders at any time during a financial year is required to constitute a Stakeholders Relationship Committee consisting of a Chairperson who shall be a non-executive director and such other members as may be decided by the Board.

Although the aforesaid statutory requirement is presently not applicable to the Company, considering the Company's proposed Initial Public Offering (IPO) and with a view to strengthening its corporate governance framework, transparency and stakeholder engagement, the Company has voluntarily constituted a Stakeholders Relationship Committee.

Further, the SRC met once during the Financial Year 2025-26 i.e. on March 13, 2026.

The Composition of the above Committee is as under:

Name of Member	Designation in the Committee	Date of Appointment	Date of Cessation	No. of Meetings	
				Held	Attended
Mrs sumantra sarathi mahata	Chairperson	28/05/2025	-	1	1
Mr. Ankit Bhaskar	Member	28/05/2025	-	1	1
Mr. Sanjay Jashbhai Patel	Member	09/10/2019	-	1	1

The Committee shall have the following scope, powers and terms of reference:

1. To oversee the performance of the Company's Registrar and Share Transfer Agent.
2. To monitor the implementation of and compliance with the Company's Code of Conduct for Prohibition of Insider Trading and other applicable policies relating thereto.
3. To consider, resolve and monitor various aspects relating to the interests of shareholders, debenture holders and other security holders, including the redressal of investors', shareholders' and security holders' grievances relating to transfer or transmission of securities, non-receipt of annual reports, declared dividends, letters of confirmation, general meetings and other related matters.
4. To review the measures taken for the effective exercise of voting rights by the shareholders of the Company.
5. To review adherence to the service standards adopted by the Company in respect of services rendered by the Registrar and Share Transfer Agent and recommend measures for improvement of such service standards.
6. To review the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants, annual reports, statutory notices and other communications by the shareholders of the Company.
7. To carry out such other functions, duties and responsibilities as may be delegated by the Board from time to time or as may be required under the Companies Act, 2013, the SEBI Listing Regulations, or any other applicable law, including any statutory amendment, modification or re-enactment thereof.

13. Disclosure and declaration by Directors

Every Director, at the first meeting of the Board in which he participates as a Director and hereafter at the first meeting of the Board in every Financial Year, gives a declaration that he meets the criteria for appointment as director and submit DIR 8 and Disclosure of interest under section 184(1) and MBP-1 as provided under law.

All Independent Directors have also given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The composition of the Board duly meets the criteria stipulated in Section 152 of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

14. Details of remuneration to Directors

The information relating to remuneration of Directors and details of the ratio of the remuneration of each Director to the median employee's remuneration and other details as required pursuant to section 197(12) of the Act read along with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is set out to inspect at the registered office.

The remuneration paid to the Directors is in accordance with the recommendations of Nomination and Remuneration Committee formulated in accordance with Section 178 of the Companies Act, 2013 and any other re-enactment(s) for the time being in force.

15. Subsidiaries

As at March 31, 2026, the Company does not have any subsidiaries as at March 31, 2026.

16. Nomination and Remuneration Policy

The Company has in place a Nomination and Remuneration Policy, duly formulated and approved by the Board of Directors, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Policy, inter alia, sets out the criteria and framework for appointment, remuneration and evaluation of Directors, Key Managerial Personnel and Senior Management, as applicable.

The Nomination and Remuneration Policy is available on the website of the Company and can be accessed at the following link <https://sssipl.in/wp-content/uploads/2025/06/Nomination-and-Remuneration-Policy.pdf>

17. Vigil Mechanism for Directors and Employees

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014, the Company has adopted Whistle Blower Policy/Vigil Mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

18. Risk Management Policy

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

The Risk Management Policy is available on the website of the Company and can be accessed at the following link <https://sssipl.in/wp-content/uploads/2025/06/Risk-Management-and-Internal-Control-Policy.pdf>

19. Policy on preservation of the Documents

The Company has formulated a Policy on Preservation of the Documents to ensure safekeeping of the records and safeguard the Documents from getting manhandled, while at the same time avoiding superfluous inventory of Documents.

The Policy on Preservation of the documents is available on the website of the Company and can be accessed at the following link <https://sssipl.in/wp-content/uploads/2025/06/Policy-on-Preservation-of-Documents.pdf>

20. Policy on criteria for determining Materiality of Events

The objective of the Policy is to determine materiality of events or information of the Company and to ensure that such information is adequately disseminated in pursuance with the Regulations and to provide an overall governance framework for such determination of materiality.

The Policy on Criteria for determining Materiality of Events is available on the website of the Company and can be accessed at the following link <https://sssipl.in/wp-content/uploads/2025/06/Policy-on-Materiality-of-Events-and-Information.pdf>

21. Auditors:

(a) Statutory Auditors:-

Pursuant to the provisions of Section 139 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, the members of the Company, at the 5th Annual General Meeting held on 30 September 2024, appointed **M/s R. A. Kuvadia & Co., Chartered Accountants (Firm Registration No. 105487W)** as the Statutory Auditors of the Company to hold office from the conclusion of the said Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2029. However, due to unavoidable circumstances, **M/s R. A. Kuvadia & Co.** tendered their resignation as Statutory Auditors of the Company vide resignation letter dated **28 May 2025**, and the Board of Directors took note of the same.

Consequently, pursuant to the applicable provisions of the Companies Act, 2013, and based on the recommendation of the Audit Committee, the Board of Directors appointed **M/s KARTA & Co., Chartered Accountants (Firm Registration No. 160122W)** as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the erstwhile Statutory Auditors. The appointment was approved by the members at the **Extraordinary General Meeting held on 13 July 2025**, and M/s KARTA & Co. were appointed to hold office until the conclusion of the ensuing

Annual General Meeting.

Further, At the Annual General Meeting held on 30th September 2025, the members approved the appointment/re-appointment of **M/s KARTA & Co., Chartered Accountants (FRN: 160122W)** as the Statutory Auditors of the Company for a further period of five years, to hold office until the conclusion of the Annual General Meeting to be held in the year **2030**, subject to the provisions of the Companies Act, 2013 and the rules made thereunder.

(b) Disclosure about Cost Audit

The Central Government has not prescribed the maintenance of Cost records under section 148(1) of the Companies Act, 2013, for any of the services rendered by the Company.

22. Internal Controls and their Adequacy

The Company has a proper and adequate system of internal controls, commensurate with the size scale and complexity of its operations. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition, there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls.

To maintain its objectivity and independence the Internal Audit function reports to the Chairman of the Board

The internal Audit department monitors and evaluate the efficiency and adequacy of the internal control system in the Company, its compliance with operating systems, accounting procedures and policies at allocations of the Company. Based on the report of internal audit functions, process owner undertake corrective actions in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the audit committee of the Board.

Adequacy of internal financial controls with reference to the financial statements

The Company internal Audit Committee constituted are in place to take care of the same. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Chairman of the Board on an ongoing basis to improve efficiency in operations.

Board diversity

The Company recognizes and embraces the importance of a diverse board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us, retain our competitive advantage.

23. Details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future

There were no significant and material Orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

24. Deposits from Public

The company has not accepted any deposits during the financial year under review.

25. Particulars Of Loans, Guarantees Or Investments Under Section 186

The particulars of loans, guarantees and investments have been disclosed in the notes to financial statements.

26. Detail of transaction under Section 185

Detail of loan guarantee or to provide any security in connection with any loan to the director of the company have been disclosed in the notes to financial statements.

27. Employee Relations

The relationship with the staff and workers continued to be cordial during the entire year. The Directors wish to place on record their appreciation of the valuable work done and co-operation extended by them at all levels. Further, the Company is taking necessary steps to recruit the required personnel from time to time.

28. Particulars of contracts or arrangements with related parties

All transactions entered into with the related parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's length pricing basis as per the management representation certificate provided to auditor of the company and do not attract the provisions of Section 188 of the Companies Act, 2013. There are no materially significant transactions with the related parties during the financial year which are in conflict with the interest of the Company.

The detail with respect to related party transaction at arm's length price as entered by the company during the year under review is mentioned in form AOC- 2 (Annexure I), and Suitable disclosure as required by the Accounting Standards (AS 18) and Indian Accounting Standard (IND AS 24) has been made in the notes to the Financial Statements.

Policy on Related Party Transactions

The Company has developed a Related Party Transactions Policy for purpose of identification and monitoring of such transactions.

The objective of this Policy is to set out (a) the materiality thresholds for related party transactions and; (b) the manner of dealing with the transactions between the Company and its related parties based on the Act, and any other laws and regulations as may be applicable to the Company.

The Policy on Related Party Transactions is available on the website of the Company and can be accessed at the following link <https://sssipl.in/wp-content/uploads/2025/06/Policy-on-Related-Party-Transactions.pdf>

29. Particulars of Employees

There are no employees drawing remuneration in excess of the limits prescribed under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Information as required under the provisions of Rules 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are kept to inspect at the registered office of the company.

30. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which these financial statements relate and the date of the report

There are no material changes and commitments affecting the financial position of the Company from the financial year ended 31st March, 2026 to the date of signing of the Director's Report. However the company has voluntarily adopted the Ind AS reporting for the financial year 2025-26 for transparent and comparable for all periods presented; providing a suitable starting point for accounting in accordance with Indian Accounting Standards (Ind AS);

31. Transfer of amount to investor education and protection fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there are no funds which are required to be transferred to Investor Education and Protection Fund (IEPF).

32. Directors' Responsibility Statement

- a) Pursuant to Section 134 (5) of the Companies Act, 2013, Board of Directors of the company are responsible for below mentioned activities:-
- b) In preparation of the Annual Accounts for the financial year ended 31st March 2026, the applicable Accounting Standards and Indian Accounting Standard have been followed along with proper explanation to material departments and reconciliation;
- c) The Directors have selected Accounting Policies, consulted the Statutory Auditors and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at end of the financial year and of the profit or loss of the company, for that period.
- d) The Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities and
- e) The Directors have prepared the Annual Accounts of the company on a going concern basis;
- f) The Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and there is a proper system to ensure compliance with the provisions of all applicable

laws and that such systems are adequate and operating effectively.

33. Disclosures under Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013

In order to prevent sexual harassment of women at work place a new act viz. the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act, every company having ten (10) or more employees are required to set up an Internal Complaint Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company hereby state that the Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

I	Number of Sexual Harassment Complaints received	Zero (0)
li	Number of Sexual Harassment Complaints disposed off	Zero (0)
lii	Number of Sexual Harassment Complaints beyond 90 days.	Zero (0)

34. Maternity Benefit Affirmations

The Company confirms that it has followed the Maternity Benefit Act, 1961. All eligible women employees received the required benefits, including paid leave, continued salary and service, and post-maternity support like nursing breaks and flexible work options.

35. Number of employees as on the closure of financial year

<u>Particulars</u>	<u>Number of Employees</u>
Female	3
Male	46
Transgender	0
Total	49

36. The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof:

Not Applicable

37. Insolvency proceedings:

There are no applications made by the company or proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016, during the year.

38. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The particulars as prescribed under Sub Section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014.

A. Conservation of Energy:

The company is involved in Plating of metals [This group includes plating finished or semi-finished products producing a variety of goods, all characteristic of Moulds, Dies, and Zinc Flake Coatings, including metallic outer coating, powder coating and manufacture of engineering dies, molded dies.

The Company is making every effort to conserve the usage of civil engineering also the Company is trying to save electricity.

B. Technology Absorption (R&D, Adaptation and Innovation)

1. Efforts, in brief, made towards technology absorption, adaptation and innovation:
 - (i) Continuous research to upgrade existing products and to develop new products and services.
 - (ii) To enhance its capability and customer service the Company continues to carryout R&D activities in house.
2. Benefits derived as a result of the above efforts:
 - (i) Introduction of new and qualitative products.
 - (ii) Upgrade of existing products
3. Future plan of action:

SAKETH SEVVENSTAR INDUSTRIES LIMITED will invest in and adopt the best processes and methodologies suited to its line of business and long-term strategy. Training employees in the latest appropriate technologies will remain a focus area. The Company will leverage new technologies and also on the expertise available.

C. Foreign Exchange Earnings & Outgo	FY 2025-26 (In Lakhs)	FY 2024-25 (In Lakhs)
Foreign Exchange Earnings:	179.01	167.71
Foreign Exchange Outgo:	64.73	259.86

39. Corporate Social Responsibility Policy

As per section 135 of the Companies Act, 2013, Total expenditure incurred on Corporate Social Responsibility during the financial year 2025-2026 is Rs. 12 lacs.

The Board of Directors of the Company has designed Corporate Social Responsibility Policy which highlights the company's approach to reporting on social and environmental performance.

Annual Report on CSR activities that includes details about the CSR policy of the Company and CSR initiatives taken during the year is annexed herewith as Annexure II.

40. Details in respect of Frauds Reported by Auditors

During the year under review, there have not been any instances of fraud and accordingly, the Statutory Auditor, Secretarial Auditor and Cost Auditor have not reported any frauds either to the Audit Committee or to the Board under Section 143(12) of the Act.

41. Acknowledgments

Your Directors express their sincere gratitude for the assistance and cooperation extended by Banks, Government Authorities, Shareholders, Suppliers and Customers. Your Directors also wish to place on record their appreciation of the contribution made by the employees at their levels towards achievements of the Company's goals.

For M/S SAKETH SEVVENSTAR INDUSTRIES LIMITED

SD/-

SHABBIR HUSENI MERCHANT
Managing Director
DIN: 01004618

SD/-

SHALIN SANJAY PATEL
Director
DIN: 08579598

Date: 07.08.2026

Place: Navi Mumbai

ANNEXURE-I

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. **N.A.**
2. Details of contracts or arrangements or transactions at Arm's length basis:

a)

Sr. No.	Particulars	Details
1.	Name(s) of the related party & nature of Relationship	Tembo Global Industries Limited
2.	Nature of contracts/ arrangements / transaction	Purchase & Sale of Goods and Services/ Rent
3.	Duration of the contracts /arrangements/transaction	On going
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase & sale of goods (Rs. 221.01 lakhs)
5.	Justification for entering into such contracts or arrangements or transaction's	Ordinary course of Business
6.	Date of approval by the Board	28/04/2025
7.	Amount paid as advances, if any	NA
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	30/09/2025

For M/S SAKETH SEVVENSTAR INDUSTRIES LIMITED

SD/-
SHABBIR HUSENI MERCHANT
Managing Director
DIN: 01004618
Date: 07.08.2026
Place: Navi Mumbai

SD/-
SHALIN SANJAY PATEL
Director
DIN: 08579598

Annexure II
Saketh Sevvenstar Industries Limited

Annual report on CSR Activities

1. Brief outline of the Company's CSR Policy:

The CSR policy of the Company is aimed at demonstrating care for the community through its focus on development of poor people i.e.; marginalized cross section of the society, health & wellness, teaching to handicapped children, environmental sustainability and welfare works. The projects undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013. In India, the CSR projects were carried out by providing financial assistance to various institutions engaged in the development of poor.

Details of the CSR policy and projects or programmes were undertaken by the Company to lend a helping hand to the underprivileged in our society through the support of women, children and the aged in the areas of health, education, etc. Implementing this philosophy in spirit, we shall make a positive contribution to the communities in which we operate and invest in health and education programs and partnerships that aim to bring sustainable improvements to these people.

The CSR Policy of the company is posted on website of the Company viz. <https://sssipl.in/>

2. The composition of the CSR committee:

The Applicability of constitution of CSR Committee does not apply to our company as the amount of CSR Expenditure does not exceed Rupees 50 lakhs.

III. CSR SURPLUS AND EXPENDITURE:

The surplus arising out of the CSR programs or activities shall not form part of the business profit of a company.

CSR expenditure shall include all expenditure including contribution to corpus for projects or programs relating to CSR activities approved by the Board on recommendation of its CSR Committee, but do not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

IV. CSR OBLIGATION FOR F.Y. 2025-2026:

Criteria for CSR applicability	ON 31.03.2025	CSR APPLICABLE FOR F.Y. 2025-2026 APPLICABLE / NO / NOT APPLICABLE
Net Worth of Rs.500.00 Crores or more	Net worth is Rs 44.64 Crores	NOT APPLICABLE
Turnover of Rs.1000.00 Crores or more	Turnover is Rs. 183.88 Crores	NOT APPLICABLE
Net Profit Before tax Rs 5 Crore or more	Net Profit Before Tax Rs. 8.14 Crores	APPLICABLE

AVERAGE NET PROFIT OF THE COMPANY FOR LAST THREE FINANCIAL YEARS ARE AS UNDER:

For the year ended	Net Profit / (Loss) Before Taxation (IN LAKHS)
31.03.2023	229.98
31.03.2024	758.12
31.03.2025	800.22
Total profit / (loss) for 3 years	
Net Profit of Average of last 3 years	444.51
2% of Average of Net Profit	11.92
Total CSR payable for FY 2025-2026	11.92
Surplus arising out of the CSR projects or programmers or activities of the previous financial year	
Amount required to be set off for the financial year 2024-2025	0.11
Total CSR Obligation for the financial year (A)	11.81
Details of amount spent against ongoing projects for the financial year	NIL

Details of amount spent against other than ongoing projects for the financial year	12
Amount spent in Administrative Overheads	NIL
Amount spent on Impact Assessment	NIL
The total amount spent for financial year (B)	12
Excess amount for set off, if any (B – A)	0.19

I) Details of CSR amount spent against **ongoing projects** for the financial year: N.A

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Project duration.	Amount allocated for the project (in Rs. Lakhs).	Amount spent in the current financial Year (in Rs. Lakhs).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs. Lakhs).	Mode of Implementation – Direct (Yes/No).	Mode of Implementation – Through Implementing Agency
				State.	District.					Name CSR Registration number.
----				-----			-----			
	TOTAL									

II) Details of CSR amount spent- NA

Details **Other than ongoing projects** for the financial year

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local are a (Yes / No).	Location of the project.		Amount spent for the project (in Rs. Lakhs).	Mode of implementation – Direct (Yes/ No).	Mode of implementation – Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Drishti Foundation	Educational institutions and a drug-free nation by educating the young breed of India about the evil effects of drugs & reinforcing the message for inspiring, motivating and supporting drug addicts to stay away from the perils of drug abuse..	No	Maharashtra	Mumbai	12.00	No	Drishti Foundation	CSR00102170
	TOTAL					12.00			

II) Details of CSR amount spent- NIL

Details of unspent CSR Amount for the preceding three financial years

S. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (Rs. In Lakhs)
				Name of the Fund	Amount (in Rs).	Date of transfer	
1	31.03.2023	NIL	NIL	N. A.	NIL	N. A.	
2	31.03.2024	NIL	NIL	N. A.	NIL	N. A.	
3	31.03.2025	NIL	NIL	N. A.	NIL	N. A.	

Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)	None
In case of creation or acquisition of capital asset, further the details relating to the asset so created through CSR spent in the financial year	None
Specify reasons, if any, if the Company has failed to spend 2% of the average net profits as per Section 135(5)	Not Applicable

Note:

- There is no amount to be transferred to unspent CSR account for any projects as per Section 135(5) of the Act.
- The Company does not require CSR registration.

5. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company:

- We hereby confirm that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.



KARTA AND COMPANY

CHARTERED ACCOUNTANTS

B-406, Shubham Centre No.2, Chakala, Andheri (East) Mumbai 400 002

☎ +91 022 49719445 E-mail: info@kartaco.in.

INDEPENDENT AUDITOR'S REPORT

To the Members of Saketh Sevvenstar Industries Limited
(Formerly Known as Saketh Seven Star Industries Limited)

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Saketh Sevvenstar Industries Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows and the Statement of changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and total comprehensive income (comprising of profit and other comprehensive income), changes in equity and its cash flows for the year then ended.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

4. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Board of Directors for Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the Aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We give in "**Annexure A**" a detailed description of Auditor's responsibilities for Audit of the Financial Statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "**Annexure B**" A statement on the matter specified in paragraphs 3 and 4 of the said order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. The backup of books of account and other books and papers maintained in electronic mode has been maintained on a daily basis on servers physically located in India during the year. And, for the matters stated in paragraph 2(h)(vi) below, we report under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).
 - c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income) and the Statement of Cash Flow and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act; read with rule 7 of the Companies (Accounting Standards) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. In our opinion and to the best of our information and according to the explanation given to us, the provisions of section 143(3)(i) of the Act for reporting on the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls of the company, refer to our separate Report in "**Annexure C**" to this report;
 - g. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act read with Schedule V of the Act.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have pending litigations that would impact its financial position, other than those disclosed in clause (vii) of the Companies (Auditor's Report) Order, 2020.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, and according to the information and explanations provided to us by the Management in this regard nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and that has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of performing our procedures, we did not notice any instance of audit trail feature being tampered with in cases where the audit trail feature was enabled and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **KARTA & COMPANY,**
Chartered Accountants
ICAI FRN No. 160122W

SD/-
CA Ajay Dhoot
Partner
Membership No.178465
Place: Mumbai
Date: 07.08.2026

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT ON EVEN DATE ON THE FINANCIAL STATEMENTS OF SAKETH SEVVENSTAR INDUSTRIES LIMITED

Auditor's Responsibilities for the Audit of the Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For **KARTA & COMPANY,**
Chartered Accountants
ICAI FRN No. 160122W

SD/-
CA Ajay Dhoot
Partner
Membership No.178465
Place: Mumbai
Date: 07.08.2026

ANNEXURE “B” TO INDEPENDENT AUDITORS’ REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SAKETH SEVVENSTAR INDUSTRIES LIMITED FOR THE YEAR ENDED MARCH 31, 2026

Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ in the Independent Auditors’ Report.

- i. (a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- B. The Company has maintained proper records showing full particulars of intangible assets.
- (b) Property, plant and equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) The Company has not revalued its property, plant and equipment or intangible assets or both during the year. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988, as amended and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage and procedure of such verification is reasonable and appropriate having regard to the size of the Company and the nature of its operations.
- (b) The Company has been sanctioned working capital limits in excess of ₹5 crore, in aggregate, from banks on the basis of security of current assets. The quarterly returns/statements filed by the Company with such banks are in agreement with the books of account of the Company.

Quarter Ended	Name of Bank	Particulars	Amount as per Books	Amount as per Qtr Return	Difference	Reason
30.06.2025	State Bank of India	Inventory + Trade Receivables – Trade Creditors	26,84,06,335	27,40,99,756	-5693421	on a provisional basis, Timing difference, classification issue, unreconciled difference, etc.
30.09.2025	State Bank	Inventory + Trade	40,46,63,425	44,01,74,539	-35511114	on a provisional

	of India	Receivables – Trade Creditors				basis, Timing difference, classification issue, unreconciled difference, etc.
31.12.2025	State Bank of India	Inventory + Trade Receivables – Trade Creditors	31,78,81,572	33,87,44,226	-20862654	on a provisional basis, Timing difference, classification issue, unreconciled difference, etc.
31.03.2026	State Bank of India	Inventory + Trade Receivables – Trade Creditors	31,29,04,735	31,16,51,764	1252971	on a provisional basis, Timing difference, classification issue, unreconciled difference, etc.

iii.

(a) The Company has granted unsecured advances in the nature of loan to its employees. The aggregate amount during the year, and the balance outstanding at the Balance Sheet date with respect to such advances are as per the table given below:

Particulars	Advances in the nature of Loan (Rs.)
Aggregate amount granted during the year ended - 31st March, 2026	7,30,336/-
Others	-
Balance outstanding as at the balance sheet date - 31st March, 2026	6,12,836/-
Others	-

(b) The Company has made Investment in the equity shares of three companies (Tembo Dynamic Solution Private Limited, Tembo Renewal Energy Private Limited and Tembo Global Solar Power Private Limited), the particulars of which are stated below.

Particulars	Tembo Dynamic Solution Private Limited	Tembo Renewal Energy Private Limited	Tembo Global Solar Power Private Limited	Total
Application Money paid in FY 2024-25 (₹ lakh)	-	503.00	550.00	1,053.00
Application Money paid in FY 2025-26 (₹ lakh)	550.00	47.00	(5.00)	592.00
Total Cost of investment (₹ lakh)	550.00	550.00	545.00	1,645.00
No. of shares Allotted in FY 2025-26 (₹ lakh)	55.00	55.00	54.50	-
% holding	19.64%	19.64%	18.17%	-

In our opinion and according to the information and explanation provided to us, the terms and conditions of the investment made, are prima facie, not prejudicial to the company's interest.

(c) As the company has not granted any secured/unsecured loan or stood guarantee, or provided security to any parties during the year, the reporting under clause 3(iii), (iii)(a), iii(b) of the Order are not applicable to the Company with respect to secured/unsecured loan or security or guarantee.

- iv. According to the information and explanations given to us, the Company has neither, directly or indirectly, granted any loan, or provided guarantee or security to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of Section 185 of the Act nor made investments through more than two layers of investment companies in accordance with the provisions of Section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. According to the information and explanations given to us, the company has not accepted any deposit or amounts from the public within the meaning of Section 73,74, 75 and 76 of the Act and the rules framed there under.
- vi. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records as per the Provisions of section 148(1) of the Act.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, duty of customs, cess, and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix. (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanation provided to us, the term loan have been applied, on an overall basis for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) of the order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x. (a) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3 (x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) Based on our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we report that no material fraud by the Company nor on the Company has been noticed or reported during the course of our audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, the provisions stated in paragraph 3(xi)(b) of the Order is not applicable to the Company.

(c) As represented to us by the Management, there are no whistle-blower complaints received by the Company during the year and up to the date of this report.

xii. The Company is not a Nidhi Company. Accordingly, reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards. Further, the Company is not required to constitute an Audit Committee under Section 177 of the Act.

xiv. According to the information and explanations given to us, the Company is not required to have internal audit system as per the provisions of section 138 of the Act. Accordingly, reporting under clause 3 (xiv) of the Order is not applicable to the Company.

- xv. According to the information and explanations given to us, in our opinion, during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of Section 192 of the Act are not applicable to Company.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3 (xvi)(a),(b), (c) and (d) of the Order is not applicable to the Company.
- xvii. Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of statutory auditor during the year, Accordingly, reporting under clause 3 (xviii) of the Order is not appropriate to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us and based on our verification, the provisions of Section 135 of the Act are applicable to the Company. The Company has spent the required amount towards Corporate Social Responsibility (CSR).
- xxi. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said Clause has been included in the report.

For **KARTA & COMPANY,**
Chartered Accountants
ICAI FRN No. 160122W

CA Ajay Dhoot
Partner
Membership No.178465
Place: Mumbai
Date: 07.08.2026

ANNEXURE “C” TO THE INDEPENDENT AUDITOR’S REPORT ON EVEN DATE ON THE FINANCIAL STATEMENTS OF SAKETH SEVVENSTAR INDUSTRIES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Section 143 of the Companies Act, 2013 (“the Act”)

OPINION

We have audited the internal financial controls over financial reporting of Saketh Sevvenstar Industries Limited (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about. Whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls

over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected

depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **KARTA & COMPANY,**
Chartered Accountants
ICAI FRN No. 160122W

SD/-
CA Ajay Dhoot
Partner
Membership No.178465
Place: Mumbai
Date: 07.08.2026

SAKETH SEVENSTAR INDUSTRIES LIMITED
(Formerly Known as Saketh Seven Star Industries Limited)
CIN: U27300MH2019PTC331404
BALANCE SHEET AS AT MARCH 31,2026

(Rs. in lakhs)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current Assets			
Property, Plant and Equipment	3	2,204.41	1,760.34
Capital Work-In-Progress		144.81	-
Intangible Assets Under Development		12.37	12.37
Right of Use Assets	3A	92.70	22.66
Intangible Assets	4	4.25	5.53
Financial Assets			
i. Loans		-	-
ii. Other Non Current Financial Assets	5	2,025.81	1,415.83
Deferred Tax Assets (net)	6	14.96	-
Other Non-current Assets			-
Total Non-current Assets		4,499.32	3,216.74
Current Assets			
Inventories	7	2,885.01	1,106.99
Financial Assets			
i. Trade Receivables	8	2,070.89	1,226.48
ii. Cash and Cash Equivalents	9	7.17	66.22
iii. Loans	10	6.13	4.15
iv. Other Finance Assets	11	-	30.00
Income Tax Assets	12	-	-
Other Current Assets	13	759.64	1,814.27
Total Current Assets		5,728.84	4,248.12
Total Assets		10,228.16	7,464.86
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	14	675.50	675.50
Other Equity	15	4,636.55	3,789.69
Total Equity		5,312.04	4,465.19
Liabilities			
Non-current Liabilities			
Financial Liabilities			
i. Borrowings	16	990.29	682.39
ii. Lease Liabilities	20	81.10	-
Deferred Tax Liability (net)	6	-	2.20
Defined Benefit Obligation (Net)	29	11.95	7.07
Total Non-current Liabilities		1,083.34	691.66
Current Liabilities			
Financial Liabilities			
i. Borrowings	17	1,015.33	697.91
ii. Trade Payables	18	1,826.86	840.04
iii. Other Financial Liabilities	19	-	27.86
iv. Lease Liabilities	20	13.38	24.03
Defined Benefit Obligation (Net)	29	0.96	1.26
Provision For Expenses	21	25.62	12.17
Other Current Liabilities	22	782.19	623.58
Income Tax Liabilities (Net)	23	168.44	81.16
Total Current Liabilities		3,832.78	2,308.01
Total Equity & Liabilities		10,228.16	7,464.86

Significant Accounting Policies

2

The accompanying notes form an integral part of the IND AS Financial Statements
As per our report of even date attached

For KARTA & Company
Chartered Accountants
FRN No.: 160122W

For Saketh Sevvenstar Industries Limited

SD/-
Ajay Dhoot
Partner
M. No. 178465

SD/-
Shabbir H. Merchant
Managing Director
DIN: 01004618

SD/-
Sanjay J. Patel
Director
DIN: 01958033

SD/-
Jyoti Rawat
Company Secretary
M. No: A72078

Place: Mumbai
Date: 7th August 2026

Place: Mumbai
Date: 7th August 2026

SAKETH SEVVENSTAR INDUSTRIES LIMITED
(Formerly Known as Saketh Seven Star Industries Limited)
CIN: U27300MH2019PTC331404

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31,2026

(Rs. in lakhs)

Particulars	Note	Year ended March 31,2026	Year ended March 31,2025
Revenue From Operations	24	20,677.50	18,355.01
Other Income	25	55.83	212.06
Total Income		20,733.34	18,567.06
Expenses			
Cost of Materials Consumed	26	332.03	316.71
Changes in Inventories of Finished Goods and Work-in-progress	27	(1,538.25)	(289.51)
Cost of Traded Goods	28	19,572.84	17,024.09
Employees Benefit Expenses	29	362.44	191.49
Finance Cost	30	211.74	121.22
Depreciation and Amortisation Expenses	31	318.47	154.24
Other Expenses	32	236.80	233.86
Total Expenses		19,496.07	17,752.10
Profit Before Tax		1,237.26	814.96
Income Tax Expense			
Current Tax	33	(323.63)	(192.28)
Deferred Tax	33	17.17	(0.75)
Prior Period Tax	33	(82.20)	-
Total Tax Expenses		(388.66)	(193.02)
Profit For The Year		848.60	621.93
Other Comprehensive Income			
i. Add: DBO Acturial Gain/ (Loss)		3.06	-
ii. Add: FVTOCI Investment Gain /(Loss)		2.69	-
Total Comprehensive Income For The Year		854.36	621.93
Earnings Per Equity Share (in Rs.)			
Basic Earning Per Share (In Rs.)	39	12.65	9.21
Diluted Earning Per Share (In Rs.)	39	12.65	9.21

Significant Accounting Policies

The accompanying notes form an integral part of the IND AS Financial Statements

As per our report of even date attached

For KARTA & Company
Chartered Accountants
FRN No.: 160122W

SD/-
Ajay Dhoot
Partner
M. No. 178465

For Saketh Sevvenstar Industries Limited

SD/-
Shabbir H. Merchant
Managing Director
DIN: 01004618

SD/-
Sanjay J. Patel
Director
DIN: 01958033

SD/-
Jyoti Rawat
Company Secretary
M. No: A72078

Place: Mumbai
Date: 7th August 2026

Place: Mumbai
Date: 7th August 2026

SAKETH SEVENSTAR INDUSTRIES LIMITED
(Formerly Known as Saketh Seven Star Industries Limited)
CIN: U27300MH2019PTC331404
CASH FLOW STATEMENT FOR THE YEAR ENDED 31,2026

(Rs. in lakhs)

Particulars		Year ended March 31,2026	Year ended March 31,2025
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax	1,237.26	814.96
	Adjustments for:		
	Depreciation and Amortisation	318.47	154.24
	Interest Income	(47.78)	(119.30)
	Interest and Finance Charges (Refere Note 30)	211.74	121.22
	Operating Profit Before Working Capital Changes	1,719.69	971.13
	Adjustments for:		
	Increase / (Decrease) in Trade Payables	986.82	444.63
	Increase / (Decrease) in Other Financial Liabilities	2.14	(2.35)
	Increase / (Decrease) in Other Current Liabilities	158.61	623.19
	(Increase) / Decrease in Trade Receivables	(844.41)	65.73
	(Increase) / Decrease in Inventories	(1,778.02)	(310.14)
	(Increase) / Decrease in Other Current Assets	1,054.63	695.42
	Increase / (Decrease) in Provision for Expenses	18.03	(22.05)
	Add: OCI Gain/(Loss)	5.75	-
	Cash Generated From Operations	1,323.25	2,465.55
	Taxes Paid (Net of Refunds)	(318.54)	(258.26)
	Net Cash Generated From Operating Activities	1,004.71	2,207.29
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of property, plant and equipment, intangible assets, capital work-in-progress/Development	(976.10)	(1,598.03)
	(Disclosures for acquisitions/additions, disposals/sales, transfers, depreciation/amortisation, and impairment, if any is provided in Note 3 & 4)		
	Investment in Other Non-current Financial Assets	(609.98)	(1,246.21)
	(Increase) / Decrease in Loans	(1.98)	5.31
	Interest Received	47.78	119.30
	Net cash (used in) Investing Activities	(1,540.29)	(2,719.63)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Lease Liability	70.45	(6.60)
	Proceeds (Repayments) From Long Term Borrowings	307.90	476.08
	Proceeds (Repayments) From Short Term Borrowings	317.42	238.48
	Share Capital	-	-
	Security Premium	-	-
	Share Issue Expenses	(7.50)	(10.44)
	Finance Cost (Refere Note 30)	(211.74)	(121.22)
	Net cash (used in) Financing Activities	476.53	576.30
	Net Increase in Cash and Cash Equivalents (A+B+C)	(59.04)	63.95
	Cash and Cash Equivalents at the Beginning of the Year	66.22	2.27
	Cash and Cash Equivalents at the End of the Year	7.17	66.22

Note: The above cash flow statement has been prepared under "Indirect Method" specified in Ind AS 7 on "Statement of Cash Flow".
In terms of our report of even date

For KARTA & Company
Chartered Accountants
FRN No.: 160122W

SD/-
Ajay Dhoot
Partner
M. No. 178465

Place: Mumbai
Date: 7th August 2026

For Saketh Sevenstar Industries Limited

SD/-
Shabbir H. Merchant
Managing Director
DIN: 01004618

SD/-
Sanjay J. Patel
Director
DIN: 01958033

SD/-
Jyoti Rawat
Company Secretary
M. No: A72078

Place: Mumbai
Date: 7th August 2026

SAKETH SEVENSTAR INDUSTRIES LIMITED
(Formerly Known as Saketh Seven Star Industries Limited)
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

A Equity Share Capital

Particulars	Note	Rs. in lakhs
As at March 31, 2024		675.50
Issue of Fresh Equity Shares		-
As at March 31, 2025		675.50
Issue of Fresh Equity Shares		-
As at March 31, 2026		675.50

B Other Equity

(Rs. in lakhs)

Particulars	Note	Reserves and Surplus				Total Other Equity
		Capital Reserve	Capital Redemption Reserve	Securities Premium Account	Retained Earnings	
As at March 31, 2024		-	-	2,434.47	743.72	3,178.20
Fresh Issue of Shares		-	-	-	-	-
Public Issue Expenses		-	-	-	(10.44)	(10.44)
Profit for the year		-	-	-	621.93	621.93
Total comprehensive income for the year		-	-	-	611.49	611.49
As at March 31, 2025		-	-	2,434.47	1,355.22	3,789.69
Fresh Issue of Shares		-	-	-	-	-
Add: DBO Actuarial Gain/ (Loss)		-	-	-	3.06	3.06
Add: FVTOCI Investment Gain /(Loss)		-	-	-	2.69	2.69
Public Issue Expenses		-	-	-	(7.50)	(7.50)
Profit for the year		-	-	-	848.60	848.60
Total comprehensive income for the year		-	-	-	846.86	846.86
As at March 31, 2026		-	-	2,434.47	2,202.07	4,636.55

In terms of our report of even date

(I) General reserve

Under the erstwhile Indian Companies Act 1956, a general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid-up capital of the Company for that year, then the total dividend distribution is less than the total distributable reserves for that year.

(II) Retained Earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings includes re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss. Retained earnings is a free reserve available to the Company.

(III) Securities Premium

The amount received in excess of face value of the equity shares is recognised in securities premium. This reserve is utilised in accordance with the specific provisions of the Companies Act 2013.

For KARTA & Company
Chartered Accountants
FRN No.: 160122W

For Saketh Sevenstar Industries Limited

SD/-
Ajay Dhoot
Partner
M. No. 178465

SD/-
Shabbir H. Merchant
Managing Director
DIN: 01004618

SD/-
Sanjay J. Patel
Director
DIN: 01958033

SD/-
Jyoti Rawat
Company Secretary
M. No: A72078

Place: Mumbai
Date: 7th August 2026

Place: Mumbai
Date: 7th August 2026

SAKETH SEVVENSTAR INDUSTRIES LIMITED**(Formerly Known as Saketh Seven Star Industries Limited)****NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED MARCH 31, 2026****1. Company Overview**

These statements comprise the financial statements of Saketh Sevvenstar Industries Limited (CIN: U27300MH2019PTC331404) ('the Company') for the year ended March 31, 2026. The Company is a closely held public company domiciled in India, incorporated on 09.10.2019 under the Companies Act, 2013. The Registered Office is situated at D-146/147, MIDC TTC Indl. Estate, Opp. Balmer Lawrie, Vanleer, Turbhe, Navi Mumbai 400703. The Company is principally engaged in the business of Zinc Flake Coating, Yarn and Chemical Coating, and Fabrics and Textile Materials; manufacturing of Dies and Moulds; and trading of Engineering goods.

2. Summary of significant accounting policies**a) Statement of compliance**

The Financial Statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation and disclosures requirement of Division II of revised Schedule III of the Companies Act 2013, (Ind AS Compliant Schedule III), as applicable to financial statement.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest INR lakhs as per the requirement of Schedule III, unless otherwise stated.

b) Basis of preparation and presentation

The Financial Statements have been prepared on the historical cost basis at the end of each reporting year, as explained in the accounting policies below.

The Financial Statements have been prepared on the historical cost basis at the end of each reporting year, as explained in the accounting policies below. The preparation of these standalone financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company's accounting policies. The areas where estimates are significant to the standalone financial statements, or areas involving a higher degree of judgement or complexity, include, but are not limited to: assessment of useful lives of property, plant and equipment and intangible assets, evaluation of recoverability of deferred tax assets, assessment of impairment of non-financial assets, recognition and measurement of provisions and contingencies, and determination of fair values for financial instruments. Management reviews these estimates and assumptions on a periodic basis and any revisions are recognized in the period in which the estimates are revised and in any future periods affected.

c) Material accounting policies

The Company adopted Disclosure of Accounting Policies although the amendments did not result in any changes in the accounting policies themselves, they impacted the accounting policy information disclosed in the financial statements.

Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current / noncurrent classification.

An asset is classified as current when it satisfies any of the following criteria :

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle. it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified 12 months as its operating cycle.

Deferred tax assets and liabilities are classified as non-current only.

d) Revenue Recognition**A. Sale of Goods**

The Company recognises revenue when control over the promised goods or services is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company recognises revenues on sale of products, net of discounts, sales incentives, rebates granted, returns, sales taxes/ GST and duties. Export incentives are recognised as income as per the terms of the scheme in respect of the exports made and included as part of other operating revenue.

The Company recognises revenue generally at the point in time when the products are delivered to customer or when it is delivered to a carrier for export sale, which is when the control over product is transferred to the customer. In contracts where freight is arranged by the Company and recovered from the customers, the same is treated as a separate performance obligation and revenue is recognised when such freight services are rendered.

Contract balances**a) Trade receivables**

A receivable is recognised when the goods are delivered and to the extent that it has an unconditional contractual right to receive cash or other financial assets (i.e., only the passage of time is required before payment of the consideration is due).

b) Contract Liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract including Advance received from Customer

B. Interest Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis.

e) Leases

The Company's lease asset classes primarily consist of leases for buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (1) the contract involves the use of an identified asset (2) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (3) the Company has the right to direct the use of the asset. At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and accumulated impairment losses.

f) Foreign currencies

The functional currency of the Company is determined on the basis of the primary economic environment in which it operates. The functional currency of the Company is Indian National Rupee (INR).

The transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting year, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in Statement of Profit and Loss in the year in which they arise.

g) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in the Statement of Profit and Loss in the year in which they are incurred.

h) Employee benefits**a) Short-term obligations**

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b) Other long-term employee benefit obligations

Accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the period are treated as other long term employee benefits for measurement purpose. The Company's liability is actuarially determined by an independent actuary using the Projected Unit Credit method at the end of each period. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

c) Post employee obligations

The Company operates the following post-employment schemes:

- defined benefit plans such as gratuity
- defined contribution plans such as provident fund and superannuation fund

d) Gratuity obligations

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is determined at the year end by independent actuary using the projected unit credit method.

The present value of the defined benefit obligation denominated in Indian Rupees is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity. Remeasurements are not reclassified to profit and loss in the subsequent periods.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in statement of profit and loss as past service cost.

ii) Defined contribution plans**Provident fund**

As per the applicable provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and the Employees' State Insurance Act, 1948, the Company is required to obtain registration and make contributions towards Provident Fund (PF) and Employees' State Insurance (ESI) for eligible employees. The Company has obtained the necessary registrations under the PF Act (Establishment ID: THVSH3164780000, LIN: 1784931397) and under the ESI Act (ESIC Code: 34000791440000699).

Contributions towards PF and ESIC have been made in respect of eligible employees, and the Company's contribution has been recognized as an expense in the Statement of Profit and Loss on an accrual basis. The management has represented that the Company continues to comply with the applicable statutory requirements under the PF and ESI Acts.

d) Bonus plans

The Company recognise a liability and an expense for bonuses. The Company recognise a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

e) Termination Benefits:

A liability for a termination benefit is recognised at the earlier of

- when the entity can no longer withdraw the offer of the termination benefit and
- when the entity recognises costs for a restructuring that is within the scope of Ind AS 37 and involves the payment of terminations benefits.

i) Taxes

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

Current and deferred tax for the year

Current and deferred tax are recognised in profit and loss, except when they are relating to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

Deferred tax assets and liabilities are offset when they relate to income taxes levied by the same taxation authority and the relevant entity intends to settle its current tax assets and liabilities on a net basis.

j) Property, plant and equipment and CWIP

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and 194 maintenance, are charged to the Statement of Profit and Loss in the year in which the costs are incurred. Major shut-down and overhaul expenditure is capitalised as the activities undertaken improves the economic benefits expected to arise from the asset.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

At each reporting date, the Company assesses whether there is any indication of impairment in respect of property, plant and equipment, capital work-in-progress, and other non-financial assets. Where such indication exists, the recoverable amount (higher of fair value less costs of disposal and value in use) is estimated, and any shortfall against the carrying amount is recognised as impairment loss in the Statement of Profit and Loss. Impairment losses are reversed if there is a change in the estimates used, subject to the carrying amount not exceeding what it would have been had no impairment been recognised.

Based on the assessment carried out, no indication of impairment was identified during the year, and accordingly, no impairment loss has been recognised in respect of property, plant and equipment and capital work-in-progress for FY 2025-26.

The Company has elected to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements on transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 except in respect of following categories of assets, in whose case the life of the assets has been assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support etc.

The Company reviews the residual value, useful lives and depreciation method annually and, if expectations differ from previous estimates, the change is accounted for as a change in accounting estimate on a prospective basis.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances and cost of assets not ready for use at the balance sheet date are disclosed under capital work- in- progress.

k) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting year.

Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of intangible assets recognised as at April 1, 2020 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets after making necessary adjustment for mine reclamation provision.

l) Inventories

Inventories are stated at the lower of cost and net realisable value.

Cost of raw materials include cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost of semifinished /finished goods and work in progress include cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

Costs of inventories are determined on weighted average basis. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

m) Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive), as a result of past events, and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

n) Investment in subsidiaries and associates

Investment in subsidiaries are shown at cost in accordance with the option available in Ind AS 27, 'Separate Financial Statements'. Where the carrying amount of an investment is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount and the difference is transferred to the Statement of Profit and Loss. On disposal of investment in subsidiaries and associates, the difference between net disposal proceeds and the carrying amount is recognised in the Statement of profit and loss.

The Company has elected to continue with carrying value of all its investment in affiliates recognised as on transition date, measured as per the previous GAAP and use that carrying value as its deemed cost as of transition date.

o) Financial Instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instrument.

A. Financial assets

a) Recognition and initial measurement

All financial assets are recognised initially at fair value except trade receivables plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset. Trade receivables that do not contain a significant financing component are recognised at transaction price in accordance with IND AS 115.

b) Classification of financial assets

Financial assets are classified, at initial recognition and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit and loss.

c) Derecognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

d) Impairment

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset.

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables or contract revenue receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 24 Months from end of financial year in which trade receivable created. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition.

e) Equity Share Capital

Equity shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

p) Dividend

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the Company, on or before the end of the reporting period but not distributed at the end of the reporting period.

B. Financial liabilities and equity instruments

a) Classification as debt or equity

Debt and equity instruments issued by a company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

b) Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

c) Financial liabilities

Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at FVTPL.

A financial liability is classified as held for trading if:

- It has been incurred principally for the purpose of repurchasing it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument.

Derecognition of financial liabilities:

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the Statement of Profit and Loss.

C. Derivative Instruments and Hedge Accounting

a) Derivative financial instruments

The Company enters into a variety of derivative financial instruments to manage its exposure to interest rate, commodity price and foreign exchange rate risks, including foreign exchange forward contracts, commodity forward contracts, interest rate swaps and cross currency swaps.

Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting year. The resulting gain or loss is recognised in Statement of Profit and Loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in Statement of Profit and Loss depends on the nature of the hedge item.

p) Segment Reporting:

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

The Board of directors of the Company has been identified as the Chief Operating Decision Maker which reviews and assesses the financial performance and makes the strategic decisions as per IND AS 108.

q) Cash and cash equivalents:

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

For the purpose of the Statement of cash flows, cash and cash equivalent consists of cash and short-term deposits, as defined above.

r) Earnings per share:

Basic earnings per share is computed by dividing the profit and loss after tax by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit or loss after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares including the treasury shares held by the Company to satisfy the exercise of the share options by the employees.

Key sources of estimation uncertainty and critical accounting judgements

In the course of applying the policies outlined in all notes under section 2 above, the Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

a) Key sources of estimation uncertainty

A. Useful lives of property, plant and equipment

Management reviews the useful lives of property, plant and equipment at least once a year. Such lives are dependent upon an assessment of both the technical lives of the assets and also their likely economic lives based on various internal and external factors including relative efficiency and operating costs. This reassessment may result in change in depreciation and amortisation expected in future periods.

B. Contingent Liabilities and Contingent Assets

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallising or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognised. The cases which have been determined as remote by the Company are not disclosed.

Contingent assets are neither recognised nor disclosed in the financial statements unless when an inflow of economic benefits is probable.

C. Taxes

Pursuant to the announcement of the changes in the corporate tax regime, the Companies have an option to either opt for the new tax regime or continue to pay taxes as per the old applicable tax structure together with the other benefits available to the Companies including utilisation of the MAT credit available. This requires significant estimation in determining in which year the company would migrate to the new tax regime basis future year's taxable profits including the impact of ongoing expansion plans of the Company and consequential utilisation of available MAT credit. Accordingly, in accordance with IND AS 12 - Income Taxes, deferred tax assets and liabilities are required to be measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Expenses and assets are recognised net of the amount of sales/ value added taxes/ GST paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- When receivables and payables are stated with the amount of tax included

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

s) Government Grants and Export Incentives

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an item of income, it is recognised as income on a systematic basis over the periods necessary to match it with the related costs which it is intended to compensate, and is presented as part of "Other Operating Revenue" in the Statement of Profit and Loss, in accordance with Ind AS 20 "Accounting for Government Grants and Disclosure of Government Assistance."

Export Incentive, being the amount receivable under the Duty Drawback Scheme, is recognised on accrual basis in the period in which the underlying export sale is made, on the basis that the right to receive the incentive is established with reasonable certainty as to its ultimate collection. The corresponding receivable is disclosed as "Export Incentive Receivable" under [Other Current Assets] in the Balance Sheet.

During the financial year 2025-26, other than the Export Incentive under the Duty Drawback Scheme mentioned in Note 24, the Company has not received or become entitled to any other government grant or assistance.

SAKETH SEVENSTAR INDUSTRIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED MARCH 31, 2026

3 PROPERTY, PLANT AND EQUIPMENT

Sr. No.	Particulars	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount
		Opening as at April 01, 2025	Additions	Disposals/ Adjustment	Closing as at March 31, 2026	Opening as at April 01, 2025	For the Year	Disposals	Closing as at March 31, 2026	As at March 31, 2026
1	Own Assets									
2	Leasehold Improvement	21.42	-	21.42	-	17.01	0.47	17.48	-	-
3	Plant and Equipment	1,249.81	718.80	-	1,968.60	139.40	265.92		405.32	1,563.29
4	Furniture, Fixtures and Office Equipments	16.17	-	-	16.17	10.51	1.47		11.97	4.20
5	Office Equipment	15.99	0.47	-	16.47	9.49	2.94		12.44	4.03
6	Computers	13.50	-	-	13.50	12.76	0.05		12.81	0.68
7	Vehicles*	215.14	0.92	-	216.06	83.34	41.45		124.78	91.28
8	Free hold Land	500.81	40.12	-	540.93	-	-		-	540.93
	TOTAL	2,032.84	760.32	21.42	2,771.73	272.50	312.30	17.48	567.33	2,204.41

* Vehicles are primarily held in the name of management personnel. However the loan liabilities and hypothecation of such vehicles are in the name of comp

54,09,330.00

4 INTANGIBLE ASSETS

(Rs. in lakhs)

Sr. No.	Particulars	Gross Carrying Amount				Accumulated Amortisation				Net Carrying Amount
		Opening as at April 01, 2025	Additions	Disposals/ Adjustment	Closing as at March 31, 2026	Opening as at April 01, 2025	For the Year	Disposals	Closing as at March 31, 2026	As at March 31, 2026
1	Computer Software and Licenses	13.66	-	-	13.66	8.13	1.28	-	9.42	4.25
	TOTAL	13.66	-	-	13.66	8.13	1.28	-	9.42	4.25

CAPITAL WORK-IN-PROGRESS

Sr. No.	Particulars	Gross Block				Amortisation				Net Block
		Opening as at April 01, 2025	Additions	Disposals/ Adjustment	Closing as at March 31, 2026	Opening as at April 01, 2025	For the Year	Disposals	Closing as at March 31, 2026	As at March 31, 2026
1	Intangible Underdevelopment	12.37	-	-	12.37	-	-	-	-	12.37
2	Capital Work-In-Progress	-	144.81	-	144.81	-	-	-	-	144.81
	TOTAL	12.37	144.81	-	157.18	-	-	-	-	157.18

INTANGIBLE ASSETS UNDER DEVELOPMENT — AGEING SCHEDULE

Particulars	Less than 1 Year	1-2 years	2-3 years	More than 3 Years	Total
Software development	-	-	-	12.37	12.37
Total	-	-	-	12.37	12.37

CAPITAL WORK IN PROGRESS — AGEING SCHEDULE

Particulars	Less than 1 Year	1-2 years	2-3 years	More than 3 Years	Total
Capital Work-In-Progress	144.81	-	-	-	144.81
Total	144.81	-	-	-	144.81

3A RIGHT TO USE

Sr. No.	Particulars	Gross Block				Amortisation				Net Block
		Opening as at April 01, 2024	Additions	Disposals/ Adjustment	Closing as at March 31, 2025	Opening as at April 01, 2024	For the Year	Disposals	Closing as at March 31, 2025	As at March 31, 2025
1	Right To use	79.40	97.58	79.40	97.58	49.28	4.88	49.28	4.88	92.70
	TOTAL	79.40	97.58	79.40	97.58	49.28	4.88	49.28	4.88	92.70

PROPERTY, PLANT AND EQUIPMENT

(Rs. in lakhs)

Sr. No.	Particulars	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount
		Opening as at April 01, 2024	Additions	Disposals/ Adjustment	Closing as at March 31, 2025	Opening as at April 01, 2024	For the Year	Disposals	Closing as at March 31, 2025	As at March 31, 2025
1	Own Assets									
2	Leasehold Improvement	21.42	-	-	21.42	15.69	1.32		17.01	4.41
3	Plant and Equipment	237.32	1,012.49	-	1,249.81	76.23	63.17		139.40	1,110.41
4	Furniture, Fixtures and Office Equipments	16.17	-	-	16.17	8.53	1.98		10.51	5.66
5	Office Equipment	10.16	5.83	-	15.99	6.27	3.22		9.49	6.50
6	Computers	13.50	-	-	13.50	12.02	0.74		12.76	0.74
7	Vehicles*	165.31	49.83	-	215.14	25.66	57.68		83.34	131.80
8	Free hold Land	500.81	-	-	500.81	-	-		-	500.81
	TOTAL	463.88	1,568.96	-	2,032.84	144.39	128.11	-	272.50	1,760.34

* Vehicles are primarily held in the name of management personnel. However the loan liabilities and hypothecation of such vehicles are in the name of company.

4 INTANGIBLE ASSETS

(Rs. in lakhs)

Sr. No.	Particulars	Gross Carrying Amount				Accumulated Amortisation				Net Carrying Amount
		Opening as at April 01, 2024	Additions	Disposals/ Adjustment	Closing as at March 31, 2025	Opening as at April 01, 2024	For the Year	Disposals	Closing as at March 31, 2025	As at March 31, 2025
1	Computer Software and Licenses	13.66	-	-	13.66	6.29	1.84	-	8.13	5.53
	TOTAL	13.66	-	-	13.66	6.29	1.84	-	8.13	5.53

CAPITAL WORK-IN-PROGRESS

Sr. No.	Particulars	Gross Block				Amortisation				Net Block
		Opening as at April 01, 2024	Additions	Disposals/ Adjustment	Closing as at March 31, 2025	Opening as at April 01, 2024	For the Year	Disposals	Closing as at March 31, 2025	As at March 31, 2025
1	Intangible Underdevelopment	12.37	-	-	12.37	-	-	-	-	12.37
2	Capital Work-In-Progress	-	-	-	-	-	-	-	-	-
	TOTAL	12.37	-	-	12.37	-	-	-	-	12.37

INTANGIBLE ASSETS UNDER DEVELOPMENT — AGEING SCHEDULE

Particulars	Less than 1 Year	1-2 years	2-3 years	More than 3 Years	Total
Software development	-	-	12.37	-	12.37
Total	-	-	12.37	-	12.37

3A RIGHT TO USE

Sr. No.	Particulars	Gross Block				Amortisation				Net Block
		Opening as at April 01, 2024	Additions	Disposals/ Adjustment	Closing as at March 31, 2025	Opening as at April 01, 2024	For the Year	Disposals	Closing as at March 31, 2025	As at March 31, 2025
1	Right to use	79.40	29.07	-	108.47	49.28	36.53	-	85.81	22.66
	TOTAL	79.40	29.07	-	108.47	49.28	36.53	-	85.81	22.66

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NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in lakhs)

5	OTHER NON-CURRENT FINANCIAL ASSETS	As at March 31, 2026	As at March 31, 2025
	Deposit with bank with maturity period of more than 12 months (Refer note below)	375.75	353.28
	Security Deposits	2.37	9.55
	Investment In Equity Shares (Equity Investments are measured at FVTOCI)	1,647.69	
	Investment in Share application money (As at the reporting date of 31 March 2025, the Company had invested Rs.1053 lakhs as share application money in Tembo Global Solar Power Private Limited & Tembo Renewal Energy Private Limited. The shares in respect of this investment is allotted in FY 2025-26 details are as below)	-	1,053.00
	TOTAL	2,025.81	1,415.83

Particulars	Tembo Dynamic Solution Private Limited	Tembo Renewal Energy Private Limited	Tembo Global Solar Power Private Limited	Total
Application Money paid in FY 2024-25 (₹ lakh)	-	503.00	550.00	1,053.00
Application Money paid in FY 2025-26 (₹ lakh)	550.00	47.00	(5.00)	592.00
Cost of investment (₹ lakh)	550.00	550.00	545.00	1,645.00
No. of shares held (₹ lakh)	55.00	55.00	54.50	-
% holding	19.64%	19.64%	18.17%	-
Fair value as at 31.03.2026 (₹ lakh)	561.23	545.69	540.77	1,647.69
Fair value gain/(loss) — OCI (₹ lakh)	11.23	(4.31)	(4.23)	2.69

6	DEFERRED TAX ASSET (NET)	As at March 31, 2026	As at March 31, 2025
	Deferred Tax Assets		
	Difference between books and tax written down value of fixed assets	11.94	(4.57)
	Gratuity Payable	3.25	0.54
	IND AS Impact	(0.23)	1.84
	TOTAL	14.96	(2.20)

7	INVENTORIES	As at March 31, 2026	As at March 31, 2025
	Raw materials (*)	283.85	44.08
	Finished Goods(Manufacturing) (*)	579.74	198.89
	Finished Goods(Trading)(*)	2,021.42	864.03
	TOTAL	2,885.01	1,106.99

8	TRADE RECEIVABLES	As at March 31, 2026	As at March 31, 2025
	Secured - considered good	-	-
	Unsecured - considered good	2,070.89	1,226.48
	Unsecured - Related Party	-	-
	Unsecured - considered doubtful	-	-
	SUB- TOTAL	2,070.89	1,226.48
	Less: Expected Credit Loss Provision(*)	-	-
	TOTAL	2,070.89	1,226.48

* No Provision has been made for Expected credit loss for the period under review as per the policy of the company, there were no outstanding dues for two year and more.

Trade Receivables ageing schedule as at 31st March,2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	Total
(i) Undisputed Trade receivables -considered good	1,942.07	13.12	115.70	-	2,070.89
ii) Undisputed trade receivables- Related Party	-	-	-	-	-
iii) Undisputed trade receivables-Credit impaired	-	-	-	-	-
iv) Disputed trade receivables-considered good	-	-	-	-	-
v) Disputed trade receivables-which have significant increasein credit risk	-	-	-	-	-
vi) Disputed trade receivables-Credit impaired	-	-	-	-	-
Total	1,942.07	13.12	115.70	-	2,070.89

Trade Receivables ageing schedule as at 31st March,2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	Total
(i) Undisputed Trade receivables -considered good	852.22	227.17	147.10	-	1,226.48
ii) Undisputed trade receivables- Related Party	-	-	-	-	-
iii) Undisputed trade receivables-Credit impaired	-	-	-	-	-
iv) Disputed trade receivables-considered good	-	-	-	-	-
v) Disputed trade receivables-which have significant increasein credit risk	-	-	-	-	-
vi) Disputed trade receivables-Credit impaired	-	-	-	-	-
Total	852.22	227.17	147.10	-	1,226.48

9	CASH AND CASH EQUIVALENTS	As at March 31, 2026	As at March 31, 2025
	Cash and Cash equivalents:		
	Cash on hand	2.94	0.34
	Bank Balances :		
	In Current accounts	4.23	65.88
	TOTAL	7.17	66.22

10	LOANS (CURRENT)	As at March 31, 2026	As at March 31, 2025
	(Unsecured, considered good)		
	Loan to Employee	6.13	-
	Advance salary to employees	-	4.15
	TOTAL	6.13	4.15

11	OTHER FINANCIAL ASSETS	As at March 31, 2026	As at March 31, 2025
	(Unsecured, considered good unless otherwise stated)		
	Other Receivable	-	30.00
	TOTAL	-	30.00

SAKETH SEVVENSTAR INDUSTRIES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in lakhs)

12	INCOME TAX ASSETS	As at March 31, 2026	As at March 31, 2025
	Provision for Income Tax	-	-
	Income Tax Assets	-	-
	TOTAL	-	-

13	OTHER CURRENT ASSETS	As at March 31, 2026	As at March 31, 2025
	(Unsecured, considered good unless otherwise stated)		
	Advances to Suppliers	682.40	1,872.90
	Advance for Capital Goods	-	10.66
	Balances with Statutory Authorities	59.49	-80.96
	Pre-paid expense	15.06	11.68
	Other Receivable	2.69	-
	TOTAL	759.64	1,814.27

14	SHARE CAPITAL	As at March 31, 2026	As at March 31, 2025
	Authorised		
	(1,10,00,000 Equity Shares of Rs. 10 each For Year Ended March 2025 (PY 1,10,00,000 Equity Shares of Rs.10 each For Year Ended March 2024)	1,100.00	1,100.00
		1,100.00	1,100.00
	Issued, Subscribed and Paid-up Share		
	(67,54,971 Equity Shares of Rs. 10 each For Year Ended March 2025) (PY 67,54,971 Equity Shares of Rs. 10 each For Year Ended March 2024)	675.50	675.50
	TOTAL	675.50	675.50

a) Rights, preferences and restrictions attached to equity shares

The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

c) Details of shareholder holding more than 5% of the aggregate shares in the company

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Tembo Global Industries Limited	7.55	11.18%	7.55	11.18%
Mr. Shabbir Husain Merchant	7.00	10.36%	7.00	10.36%
Ms. Fatema Shabbir Kachwala	8.00	11.84%	8.00	11.84%
Mr. Shalin Sanjay Patel	11.09	16.41%	11.09	16.41%
Mr. Raman Talvar	9.20	13.61%	12.20	18.06%
Mr. Suraj Naik	3.70	5.48%	3.70	5.48%
TOTAL	46.53	68.88%	49.54	73.33%

d) Shares held by promoters and promoter group

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Tembo Global Industries Limited	7.55	11.18%	7.55	11.18%
Sanjay Jashbhai Patel	0.11	0.16%	-	-
Mr. Zersis Farokh Irani	2.50	3.70%	2.50	3.70%
Mr. Shabbir Husain Merchant	7.00	10.36%	7.00	10.36%
Ms. Fatema Shabbir Kachwala	8.00	11.84%	8.00	11.84%
Mr. Shalin Sanjay Patel	11.09	16.41%	11.09	16.41%
Mr. Suraj Naik	3.70	5.48%	3.70	5.48%
Mr. Raman Talvar	9.20	13.61%	12.20	18.06%
TOTAL	49.14	72.74%	52.04	77.03%

15	OTHER EQUITY	As at March 31, 2026	As at March 31, 2025
	Securities Premium Account		
	Balance as at the beginning of the year	2,434.47	2,434.47
	Add: Fresh Issue	-	-
	Balance as at the end of the year	2,434.47	2,434.47
	Surplus in Statement of Profit and Loss		
	Balance as at the beginning of the year	1,355.22	743.72
	Add: Profit/(Loss) for the year	848.60	621.93
	Add: Gain/ (Loss) on Equity Investment measured at FVOCI	2.69	-
	Add: Actuarial Gain/ (Loss) -DBO	3.06	-
	Less: Public Issue Expenses	(7.50)	(10.44)
	Less: Gratuity Expenses	-	-
	Less: preliminary and other Adjustment	-	-
	Balance as at the end of the year	2,202.07	1,355.22
	TOTAL	4,636.55	3,789.69

SAKETH SEVENSTAR INDUSTRIES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in lakhs)

16	OTHER LONG TERM LIABILITIES	As at March 31, 2026	As at March 31, 2025
	Secured Loans		
	Machinery Loan (Hypothecation of Vehicles & Machinery)	990.29	682.39
	TOTAL	990.29	682.39

17	BORROWINGS - CURRENT	As at March 31, 2026	As at March 31, 2025
	Secured, Considered Good		
	From banks		
	Working Capital loan from Bank (Secured against Movable Property, Stock, Book Debts and Personal Guarantee of Directors and Promoters)	738.95	670.78
	Current Maturities of Long Term Debts	-	25.12
	Unsecured, Considered Good		
	Loans from Directors & Related Parties	276.38	2.01
	TOTAL	1,015.33	697.91

The borrowing from bank is secured by :

Secured Loan From Bank	ROI	Types	Maturity Period	Secured By
HDFC Bank Ltd.	9.60%	Auto Loan	FY2028-29	Against Vehicle Hypothecation
HDFC Bank Ltd.	9.60%	Auto Loan	FY2028-29	Against Vehicle Hypothecation
HDFC Bank Ltd.	9.60%	Auto Loan	FY2028-29	Against Vehicle Hypothecation
HDFC Bank Ltd.	9.60%	Auto Loan	FY2028-29	Against Vehicle Hypothecation
ICICI Bank Ltd.	9.15%	Term Loan	FY2028-29	Against Vehicle Hypothecation
State Bank of India Ltd.	8.85%	Working Capital cash credit limit	On Demand	Hypothecation of Stock, receivables & entire current assets of the company
State Bank of India Ltd.	7.60%	Export Packing Credit	On Demand	Hypothecation of Stock, receivables & entire current assets of the company
State Bank of India Ltd.	8.85%	Term Loan - Machinery	FY2029-30	Against Machinery
State Bank of India Ltd.	8.85%	Term Loan - Machinery	FY2029-30	Against Machinery
State Bank of India Ltd.	12.75%	Letter of Credit	On Demand	Hypothecation of receivables

There is quarterly/monthly statements submitted to bank are reconciled with the book, there are some variance, as per management clarification, that statements submitted to the bank on provisional basis but at the periodic interval some discount and credit notes adjusted in the books, their are some quarterly variance reported below:-

FY	Year Ended at	Amount as reported in the Quarterly Return	Amount as reported in the accounts			Amount of Differences**
			Inventory	Trade Receivable	Trade Creditors	
2025-26	31/03/2026	3,116.52	2,885.01	2,070.89	1,826.86	-12.53
2024-25	31/03/2025	1,849.79	1,106.99	1,226.48	313.65	-170.04

**Reason for Material Discrepancies : Provisional data as on date of filing

18	TRADE PAYABLES	As at March 31, 2026	As at March 31, 2025
	a) total outstanding dues of micro enterprises and small enterprises*	47.84	44.93
	b) total outstanding dues of creditors other than micro enterprises and small enterprises and dues to	1,779.02	795.11
	TOTAL	1,826.86	840.04

Trade payables ageing schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	3 Years or Above
(i) Undisputed Trade payables - MSME - Considered good	37.79	10.05	-	-	-
(ii) Undisputed Trade payables - Others - Considered good	1,619.81	16.46	142.74	-	-
	1,657.61	26.51	142.74	-	-

Trade payables ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	3 Years or Above
(i) Undisputed Trade payables - MSME - Considered good	-	-	-	-	-
(ii) Undisputed Trade payables - Others - Considered good	522.73	229.56	87.75	-	-
	522.73	229.56	87.75	-	-

The details of dues to MSMEs as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), and disclosures pursuant to the MSMED Act are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	47.84	44.93
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	2.91	1.78
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year		
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year		
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year		
Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act		
Interest accrued and remaining unpaid at the end of the accounting year		
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of MSMED Act		

19	OTHER CURRENT FINANCIAL LIABILITIES	As at March 31, 2026	As at March 31, 2025
	Creditors for Expenses	-	27.86
	TOTAL	-	27.86

20	LEASE LIABILITIES	As at March 31, 2026	As at March 31, 2025
	Lease Liabilities (Ind AS)	94.48	24.03
	Maturities of lease liabilities as at year end		
	Less than 1 year	13.38	24.03
	1 to 3 years	81.10	-
	The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.		
	TOTAL	94.48	24.03

21	PROVISION FOR EXPENSES	As at March 31, 2026	As at March 31, 2025
	Provision for expenses	25.62	12.17
	TOTAL	25.62	12.17

22	OTHER CURRENT LIABILITIES	As at March 31, 2026	As at March 31, 2025
	Advances from customers	759.33	614.86
	Salary Payable	12.05	-
	Other current liabilities	-	2.02
	Statutory Liabilities	10.82	6.70
	TOTAL	782.19	623.58

23	INCOME TAX LIABILITIES	As at March 31, 2026	As at March 31, 2025
	Income tax Assets	(155.18)	(384.89)
	Provision for Income Tax	323.63	466.04
	TOTAL	168.44	81.16

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24	REVENUE FROM OPERATIONS	Year ended March 31,2026	Year ended March 31,2025
	Sale of Products		
	<u>Manufacturing Sales</u>		
	Domestic Sales	479.95	267.12
	Export Sales	108.20	52.80
	<u>Trading Sales</u>		
	Domestic Sales - Trading	19,665.61	17,398.49
	Export Sales - Trading	70.81	114.91
	<u>Other Operating Revenues</u>		
	Foreign Currency Fluctuation Gain	-	-
	Export Incentives	5.83	2.53
	Freight Charges Income	-	-
	Commission Income	347.10	519.14
	TOTAL	20,677.50	18,355.01

25	OTHER INCOME	Year ended March 31,2026	Year ended March 31,2025
	Interest Income	47.78	119.30
	Sundry Balance Written Back	-	64.38
	Gain/(Loss) on Derecognition of ROU Asset & LL	(2.58)	-
	Foreign Currency Fluctuation Gain	4.03	18.88
	Rent Income	6.60	9.50
	TOTAL	55.83	212.06

26	COST OF MATERIAL CONSUMED	Year ended March 31,2026	Year ended March 31,2025
	Raw material consumed	-	
	Opening inventory	44.08	23.45
	Add: Purchases and incidental expenses	571.80	337.33
	Less: Closing inventory	283.85	44.08
	Cost of raw material consumed during the year	332.03	316.71
	TOTAL	332.03	316.71

27	CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS	Year ended March 31,2026	Year ended March 31,2025
	(Increase) / Decrease in stocks		
	Stock at the end of the year		
	Work in progress		
	Finished Goods(Manufacturing)	579.74	198.89
	Finished Goods(Trading)	2,021.42	864.03
		2,601.16	1,062.91
	TOTAL A	2,601.16	1,062.91
	Less: Stock at the beginning of the year		
	Work in progress		-
	Finished Goods(Manufacturing)	198.89	273.92
	Finished Goods(Trading)	864.03	499.48
		1,062.91	773.40
	TOTAL B	1,062.91	773.40
	(Increase) / Decrease in stocks (B-A)	(1,538.25)	(289.51)

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28	COST OF TRADED GOODS	Year ended March 31,2026	Year ended March 31,2025
	Cost of Traded Goods	19,572.84	17,024.09
	TOTAL	19,572.84	17,024.09

29	EMPLOYEE BENEFITS EXPENSES	Year ended March 31,2026	Year ended March 31,2025
	Salaries, wages and bonus	222.36	54.38
	Directors Remuneration	130.00	130.00
	Staff welfare expenses	2.43	0.31
	Gratuity Expenses	7.65	6.80
	TOTAL	362.44	191.49

29A EMPLOYEE BENEFIT OBLIGATIONS:

- Defined-contribution plans
- Defined-Benefits Plans

The company provides for gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity Plan provides a lump sum payments to vested employees at retirement, death, incapacitation or termination of employment, as per the company's policy. Vesting occurs on completion of 5 continuous years of service as per Indian law. However, no vesting condition applies in case of death. The gratuity payable to employees is based on the employee's service and last drawn salary at the time of leaving the services of the Company.

Profit & Loss account expenses:

Particulars	Year ended March 31,2026	Year ended March 31,2025
Current Service Cost	3.70	1.98
Past service Cost	3.38	-
Actuarial (Gains) and Losses - on Obligations FVTOCI	(3.06)	4.71
Interest on defined benefit obligation/(asset) (net)	0.56	0.11
TOTAL	4.58	6.80

Assets and Liabilities recognised in the Balance Sheet:

Particulars	Year ended March 31,2026	As at March 31, 2025
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Deficit of funded plan	-	-
Non-current	11.95	7.07
Current	0.96	1.26

Actuarial Assumptions:

Particulars	Year ended March 31,2026	As at March 31, 2025
Discount rate	6.77%	6.72%
Salary Growth rate	15.00%	15.00%

The discount rates reflects the prevailing market yields of Indian Government securities as at the Balance Sheet date for the estimated term of the obligations.

The estimates of future salary increases, considered in actuarial valuation, takes into account, inflation, seniority, promotions and other relevant factors, such as demand and supply in the employment market.

The expected rate of return of plan assets is the Company's expectation of the average long term rate of return expected on investments of the fund during the estimated term of the obligations.

Sensitivity Analysis

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions by 100 basis Point is:

Particulars	Impact on defined benefit obligation			
	Increase in assumptions		Decrease in assumptions	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Discount rate	5.20%	4.85%	5.75%	5.35%
Salary growth rate	4.85%	4.46%	4.50%	4.14%

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied which has been used for calculating the defined benefit liability recognised in the Balance Sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

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iv) Risk Exposure

The Gratuity scheme is a final salary Defined Benefit Plan that provides for a lump sum payment made on exit either by way of retirement, death, disability or voluntary withdrawal. The benefits are defined on the basis of final salary and the period of service and paid as lump sum at exit. The risks commonly affecting the defined benefit plan are expected to be:

Demographic Risk: This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

Salary Inflation Risk : Higher than expected

Interest-Rate Risk: The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

v) Defined Benefit Liability and Employer Contributions

The company considers that the contribution rates set at the last valuation date are sufficient to eliminate the deficit over the agreed period and that regular contributions, which are based on service costs, will not increase significantly.

The weighted average duration of the defined benefit obligation is 0.00 years. The expected maturity analysis of undiscounted gratuity is as follows:

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30	FINANCE COSTS	Year ended March 31,2026	Year ended March 31,2025
	Interest On Term Loans	-	0.01
	Interest On loans	111.28	86.62
	Interest On working capita loan	84.99	14.64
	Finance charges on Lease liability	2.90	4.44
	Other finance cost	12.57	15.51
	TOTAL	211.74	121.22

31	DEPRECIATION AND AMORTISATION EXPENSES	Year ended March 31,2026	Year ended March 31,2025
	Depreciation on property, plant and equipment (Refer note no.3)	312.30	128.57
	Amortisation on intangible assets	1.28	1.38
	Amortisation of right to use assets	4.88	24.29
	TOTAL	318.47	154.24

32	OTHER EXPENSES	Year ended March 31,2026	Year ended March 31,2024
	Power and Fuel	2.05	3.10
	Repairs to Machinery	-	5.13
	Transportation Expenses	15.67	8.43
	Job Work & Labour Charges	98.00	102.26
	Freight, handling and other expenses	13.25	19.41
	Commission	1.01	4.22
	Exhibition Expenses	-	-
	Travelling & Conveyance Expenses	1.42	8.97
	Rent Paid	24.88	25.91
	Insurance Premium	4.62	3.18
	Repairs & Maintenance	6.49	4.11
	Printing, stationery and communications expenses	3.28	1.60
	Legal and professional fees	21.27	16.45
	Office Expenses	7.76	9.71
	Electricity Expenses	12.36	6.23
	Processing fees	-	3.65
	General Expenses	8.24	7.30
	CSR Expenditure	12.00	
	Payment to auditors	4.50	4.20
	Total	236.80	233.86

33	TAX	Year ended March 31,2026	Year ended March 31,2025
	Current Tax	(323.63)	(192.28)
	Prior Period Tax	(82.20)	-
	Deferred Tax	17.17	(0.75)
	TOTAL	(388.66)	(193.02)

Note (i) Payment to Auditors

Particulars	Year ended March 31,2026	Year ended March 31,2025
Statutory Audit Fees(Excluding GST)	4.50	3.00
Certification for Public issue	-	1.20
TOTAL	4.50	4.20

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35 RELATED PARTY DISCLOSURES:**35a Names of the related parties and nature of relationship:****Group Companies**

Tembo Global Industries Limited
 NorthStar Technologies Private Limited
 Tembo Infra Limited (Formally Known as
 Tembo Project Limited
 Tembo Defence Products Private Limited
 Brad & Stanley Kitchen Industries Private Limited
 B.M. Electro Mechanical LLP
 B.M. Engineering Consultancy Pvt Ltd
 Sanjay Patel Holdings Pvt Ltd
 Tembo PES JV (Firm)
 Tembo PES Jv Private Limited
 Tembo LLC
 United Globle INC
 Tembo Dynamic Solution Private Limited
 Tembo Global Solar Power Mumbai Private Limited
 Tembo Global Solar Power Private Limited
 Tembo Renewal Energy Private Limited

Key Managerial Personnel (KMP)

Sanjay Jashbhai Patel - Director
 Shabbir Huseni Merchant - Managing Director
 Shailesh Kargutkar - CFO (June 24 to Nov 24)
 Shashidharan Velayudhan - CFO
 Jasbir Singh Jaswant Singh Anand - Director
 Shalin Sanjay Patel - Director
 Dinesh Chander Notiyal - Independent Director
 Firdose Vandrevale - Independent Director
 Ankit Bhaskar - Independent Director
 Sumantra Sarathi Mahata- - Independent Director
 Smita Patel - Director
 Fatema Shabbir Kachwala - Director
 Mausam - (April 24 to Dec. 24)
 Jyoti Rawat - Company Secretary (effective - Jan -25)

Relatives of Key Managerial Personnel

Mr. Piyush Patel
 Miss Saloni Sanjay Patel

35b For the Year Ended March 2026

Name of the related party	Nature	Type	Amount
Shalin Patel	Current Account Transaction	Remuneration	52.00
Shabbir Merchant	Current Account Transaction	Remuneration	78.00
Dinesh Chander Notiyal	Current Account Transaction	Sitting Fees	0.15
Firdose Vandrevale	Current Account Transaction	Sitting Fees	4.20
Ankit Bhaskar	Current Account Transaction	Sitting Fees	0.40
Sumantra Sarathi Mahata	Current Account Transaction	Sitting Fees	0.40
Jyoti Rawat-CS	Current Account Transaction	Remuneration	12.17
Shashidharan Velayudhan - CFO	Capital Account Transaction	Remuneration	8.38
Tembo Global Industries Limited	Current Account Transaction	Sale of Goods or Service (Zink)	53.93
Tembo Global Industries Limited	Current Account Transaction	Sale of Goods or Service (Elec)net	(0.07)
Tembo Global Industries Limited	Current Account Transaction	Sale of Goods or Service (Rent)	6.30
Tembo Global Industries Limited	Current Account Transaction	Sale of Goods or Service (Fastner & Rawlplug)	95.68
Tembo Global Industries Limited	Current Account Transaction	Purchase of Goods or Service (Security)	1.90
Tembo Global Industries Limited	Current Account Transaction	Purchase of Goods or Service (Rent)	4.00
Tembo Global Industries Limited	Current Account Transaction	Purchase of Goods or Service (Purchase Trading)	90.61
Tembo Global Industries Limited	Current Account Transaction	Purchase of Goods or Service (Purchase)	130.02
Tembo Global Industries Limited	Capital Account Transaction	Sale of Goods or Service (Dies)	46.11
Tembo Global Solar Power Private Limited	Capital Account Transaction	Capital Advance-Opening bal	550.00
Tembo Global Solar Power Private Limited	Capital Account Transaction	Loan to Equity Conversion	545.00
Tembo Global Solar Power Private Limited	Capital Account Transaction	Capital Advance-Return	5.00
B.M. Engineering Consultancy Pvt Ltd	Capital Account Transaction	Loan Taken	25.00
B.M. Engineering Consultancy Pvt Ltd	Capital Account Transaction	Loan Repaid	-
B.M. Engineering Consultancy Pvt Ltd	Current Account Transaction	Interest Expense	1.00
Sanjay Patel Holdings Pvt Ltd	Capital Account Transaction	Loan Taken	571.00
Sanjay Patel Holdings Pvt Ltd	Capital Account Transaction	Loan Repaid	326.00
Sanjay Patel Holdings Pvt Ltd	Current Account Transaction	Interest Expense	6.09
Shalin Sanjay Patel - Director	Capital Account Transaction	Loan Taken	11.91
Shalin Sanjay Patel - Director	Capital Account Transaction	Loan Repaid	11.91
Shalin Sanjay Patel - Director	Current Account Transaction	Interest Expense	0.67
Shashidharan Velayudhan - CFO	Capital Account Transaction	Loan Given	0.25
Shashidharan Velayudhan - CFO	Capital Account Transaction	Loan Repaid	0.10
Tembo Infra Limited (Formally Known as Tembo Project Limited	Capital Account Transaction	Purchase of Goods or Service (Purchase)	250.16
Tembo Infra Limited (Formally Known as Tembo Project Limited	Capital Account Transaction	Loan Given-Opening bal	17.83
Tembo Infra Limited (Formaly Known as Tembo Project Limited	Capital Account Transaction	Loan Repaid	17.83
Tembo Infra Limited (Formally Known as Tembo Project Limited	Current Account Transaction	Interest Income	1.47
Tembo Dynamic Solution Private Limited	Capital Account Transaction	Capital Advance	550.00
Tembo Dynamic Solution Private Limited	Capital Account Transaction	Loan to Equity Conversion	550.00
Tembo Renewal Energy Private Limited	Capital Account Transaction	Capital Advance-Opening bal	503.00
Tembo Renewal Energy Private Limited	Capital Account Transaction	Capital Advance	47.00
Tembo Renewal Energy Private Limited	Capital Account Transaction	Loan to Equity Conversion	550.00

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For the Year Ended March 2025

Name of the related party	Nature	Type	Amount
Shalin Patel	Current Account Transaction	Remuneration	52.00
Shabbir Merchant	Current Account Transaction	Remuneration	78.00
Dinesh Chander Notiyal	Current Account Transaction	Sitting Fees	0.56
Firdose Vandrevala	Current Account Transaction	Sitting Fees	3.79
Shailesh Kargutkar	Current Account Transaction	Remuneration	0.97
Jyoti Rawat	Current Account Transaction	Remuneration	1.95
Mausam	Current Account Transaction	Remuneration	1.62
Tembo Global Industries Limited	Current Account Transaction	Sale of Goods or Service (Zink)	42.89
Tembo Global Industries Limited	Current Account Transaction	Sale of Goods or Service (Elec)	7.61
Tembo Global Industries Limited	Current Account Transaction	Sale of Goods or Service (Rent)	8.40
Tembo Global Industries Limited	Current Account Transaction	Sale of Goods or Service (Fastner & Rawlplug)	11.12
Tembo Global Industries Limited	Current Account Transaction	Sale of Goods or Service (Smart Shift)	0.04
Tembo Global Industries Limited	Current Account Transaction	Purchase of Goods or Service (Purchase Trading)	66.53
Tembo Global Industries Limited	Current Account Transaction	Purchase of Goods or Service (Purchase)	47.42
Tembo Global Industries Limited	Capital Account Transaction	Sale of Goods or Service (Dies)	37.01
Tembo Global Solar Power Private Limited	Capital Account Transaction	Capital Advance	550.00
Tembo PES JV Pvt Ltd	Capital Account Transaction	Loan Given	75.00
Tembo PES JV Pvt Ltd	Capital Account Transaction	Loan Repaid	75.00
Tembo Infra Limited (Formally Known as Tembo Project Limited)	Capital Account Transaction	Loan Given	33.69
Tembo Infra Limited (Formaly Known as Tembo Project Limited)	Capital Account Transaction	Loan Repaid	16.69
Tembo Infra Limited (Formally Known as Tembo Project Limited)	Current Account Transaction	Interest Income	0.92
Tembo Renewal Energy Private Limited	Capital Account Transaction	Capital Advance	503.00

35c Balances at end of the year with related parties For the Year Ended March 2026

S. No.	Related parties	Nature of Transactions during the year	As at March 31, 2026	As at March 31, 2025
1	Shashidharan Velayudhan - CFO	Loan Given	0.15	-
2	Tembo Global Industries Limited	Trade Recivables (Advance)	(753.91)	(605.99)
3	Tembo Infra Limited (Formally Known as Tembo Project Limited)	Loan Given	-	17.83
4	B.M. Engineering Consultancy Pvt Ltd	Loan Taken	25.00	-
5	B.M. Engineering Consultancy Pvt Ltd	Loan Taken-Interest Component	0.90	-
6	Sanjay Patel Holdings Pvt Ltd	Loan Taken	245.00	-
7	Sanjay Patel Holdings Pvt Ltd	Loan Taken-Interest Component	5.48	-

36 FAIR VALUE MEASUREMENTS
(i) Financial instruments by category

There are no financial assets or liabilities measured at fair value through profit or loss, except for an equity investment included under Other Financial Assets, which is measured at fair value through other comprehensive income (FVTOCI). All other financial assets and financial liabilities are measured at amortised cost.

(Rs. in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Assets		
loans & Advance	6.13	4.15
Investments	-	-
Other financial assets	2,025.81	1,415.83
Trade receivables	2,070.89	1,226.48
Cash and cash equivalents	7.17	66.22
Total Financial Assets	4,110.01	2,712.68
Non-current Financial Liabilities		
Borrowings	990.29	682.39
Lease Liabilities	81.10	-
Current Financial Liabilities		
Borrowings	1,015.33	697.91
Trade payables	1,826.86	840.04
Other financial liabilities	-	27.86
Lease Liabilities	13.38	24.03
Total Financial Liabilities	3,926.96	2,272.24

(ii) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level is as follows.

Level 1 : Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

iii) Fair value of financial assets and liabilities measured at amortised cost

The carrying amounts of term deposits and interest there on, trade receivables, cash and cash equivalents, other financial assets, borrowings, trade payables and other current financial liabilities are considered to be the same as their fair values due to their short-term nature.

The fair values of security deposits are based on discounted cash flows using a risk free rate of interest. They are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs, including own credit risk. Fair value of the security deposit is Rs.894.42 lakhs.

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37 FINANCIAL RISK MANAGEMENT

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The risk management policy is approved by the Company's Board. The Company's principal financial liabilities comprise of loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations in selected instances. The Company's principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations. The company is exposed to market risk, credit risk, liquidity risk etc. The objective of the Company's financing policy are to secure solvency, limit financial risks and optimise the cost of capital. The Company's capital structure is managed using equity and debt ratios as part of the Company's financial planning.

a. Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk. Financial instruments affected by market risk include loans and borrowings, deposits and derivative financial instruments. The Company has designed risk management framework to control various risks effectively to achieve the business objectives. This includes identification of risk, its assessment, control and monitoring at timely intervals.

The above mentioned risks may affect the Company's income and expenses, or the value of its financial instruments. The Company's exposure to and management of these risks are explained below:

i. Foreign Currency Risk:

The company is subject to the risk that changes in foreign currency values impact the company export and import.

The company is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to US Dollar.

The company manages currency exposures within prescribed limits, through use of derivative instruments such as Forward contracts etc. Foreign currency transactions are covered with strict limits placed on the amount of uncovered exposure, if any, at any point of time.

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount in Foreign Currency	Amount in Rs.	Amount in Foreign Currency	Amount in Rs.
Foreign Currency Exposure(USD)				
Receivables	1.65	158.83	3.04	259.79
Payables	(0.61)	(50.54)	5.49	463.27
Net off Receivable / (Payable)	2.26	209.36	(2.45)	(203.49)

ii. Foreign currency sensitivity:

The following table demonstrates the sensitivity to a 5% increase/decrease in foreign currencies exchange rates, with all other variables held constant 5% increase or decrease in foreign exchange rate will have the following impact on before profit before tax.

Particulars	As at March 31, 2026		As at March 31, 2025	
	5% Increase	5% Decrease	5% Increase	5% Decrease
If INR has (Strengthened)/Weakened against Foreign Currency				
Net Impact on Profit and Loss	10.47	(10.47)	(10.17)	10.17
Net Impact on Equity	7.83	(7.83)	(7.61)	7.61

iii. Forward foreign exchange contracts/ Options/ Derivatives

It is the policy of the Company to enter into forward foreign exchange contracts/Options & Derivatives to cover foreign currency payments in USD. The Company enters into contracts with terms upto 90 days. The Company's philosophy does not permit any speculative calls on the currency. It is driven by conservatism which guides that company follow conventional wisdom by use of Forward contracts in respect of Trade transactions.

The Company will alter its hedge strategy in relation to the prevailing regulatory framework and guidelines that may be issued by RBI, FEDAI or ISDA or other regulatory bodies from time to time.

Based on the outstanding details of import payable and exports receivable (on event basis) the net trade import exposure is arrived at (i.e. Imports - Exports = Net trade exposures).

Forward cover or options covers is obtained from Banks or Merchant House for each of the aggregated exposures and the Trade deal is booked. The forward cover deals are all backed by actual trade underlines and settlement of these contracts on maturity are by actual delivery of the hedged currency for settling the underline hedged trade transaction.

b. Credit Risk

Credit risk is the risk that counter party will not meet its obligation leading to a financial loss. The Company is exposed to credit risk arising from its operating activities primarily from trade receivables, financing activities and relating to parking of surplus funds as Deposits with Banks. The Company considers probability of default upon initial recognition of assets and where there has been a significant increase in credit risk and on an ongoing basis throughout the reporting period..

Financial Instruments and Cash Deposit:

Credit risk from balances with Banks and Financial Institutions is managed by the Company's finance department. Investments of surplus funds are made only with approved counter parties and within credit limits assigned to each counterparty. The limits are set to minimise the concentration of risks and thereby mitigate financial loss through counterparty's potential failure to make payments.

Trade Receivables

The Marketing department has established a credit policy under which each new customer is analysed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes external ratings, if they are available, and in some cases bank references. Sale limits are established for each customer and reviewed periodically. Trade Receivables of the Company are typically unsecured, except export receivable which is covered through ECGC and to the extent of the security deposits/advances received from the customers or financial guarantees provided by the market organizers in the business. Credit risk is managed through credit approvals and periodic monitoring of the credit worthiness of customers to whom credit terms in the normal course of business are provided. The allowance for impairment of Trade receivables is created to the extent and as and when required, based on the actual collectability of accounts Receivables. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

The Company measures the expected credit loss of trade receivables and loans from customers based on historical trend, industry practises and the business environment in which the entity operates. Loss rates are based on actual credit loss exposure and past trends.

c LIQUIDITY RISK

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities (comprising the undrawn borrowing facilities below), by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The liquidity risk is managed by means of the ultimate parent company's Liquidity and Financial Indebtedness Management Policy, which aims to ensure the availability of sufficient net funds to meet the Company's financial commitments with minimal additional cost. One of the main liquidity monitoring measurement instruments is the cash flow projection, using a minimum projection period of 12 months from the benchmark date.

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38 CAPITAL MANAGEMENT

For the purpose of the Company's Capital Management, Capital includes issued Equity Share Capital and all Other Reserves attributable to the Equity shareholders of the Company. The Primary objective of the Company's Capital Management is to maximise the shareholder's value. The Company's Capital Management objectives are to maintain equity including all reserves to protect economic viability and to finance any growth opportunities that may be available in future so as to maximise shareholder's value. The Company is monitoring Capital using debt equity ratio as its base, which is debt to equity. The Company monitors capital using debt-equity ratio, which is total debt divided by total equity.

39 EARNINGS PER SHARE

Particulars	Year ended March 31,2026	Year ended March 31,2025
Profit after tax (Rs. in lakhs)	854.36	621.93
Weighted average number of shares outstanding for basic / diluted EPS (In lakhs)	67.55	67.55
Nominal value per share (In Rs.)	10.00	10.00
Basic / diluted earning per Share (In Rs.)	12.65	9.21

40 LEASES

As a lessee: Operating lease

The Company has operating leases for premises. These lease arrangements range for a period between 11 months and 3 years, which include both cancellable and non-cancellable leases. Most of the leases are renewable for further period on mutually agreeable terms and also include escalation clauses.

(Rs. in lakhs)		
Particulars	Year ended March 31,2026	Year ended March 31,2025
Lease payments recognized in the Statement of Profit and Loss during the year	6.00	13.23

The Company has elected not to recognize right-of-use assets and lease liabilities for short term leases that have a lease term of less than or equal to 12 months with no purchase option and assets with low value leases. The Company recognizes the lease payments associated with these leases as an expense in statement of profit and loss over the lease term. The related cash flows are classified as operating activities.

With respect to non cancellable operating leases, the future minimum lease payments are as follows:

(Rs. in lakhs)		
PARTICULARS	As at March 31,2026	As at March 31,2025
Not later than one year	13.38	24.03
Later than one year and not later than five years	81.10	-
Total	94.48	24.03

41 CONTINGENT LIABILITIES

(Rs. in lakhs)		
Particulars	As at March 31,2026	As at March 31,2025
Letter Of Credit	-	-
Income Tax	-	-

42 DISCLOSURE PURSUANT TO IND-AS 12 ON "INCOME TAXES"

A. Components of Tax Expenses/(Income)

(Rs. in lakhs)		
Profit or Loss Section	Year ended March 31,2026	Year ended March 31,2025
Current Income Tax	(323.63)	(192.28)
Earlier Year Tax	(82.20)	-
Deferred Tax	17.17	(0.75)
TOTAL	(388.66)	(193.02)

B RECONCILIATION OF INCOME TAX EXPENSE/(INCOME) AND ACCOUNTING PROFIT MULTIPLIED BY DOMESTIC TAX RATE APPLICABLE IN INDIA

(Rs. In Lakhs)		
Particulars	Year ended March 31,2026	Year ended March 31,2025
Profit Before Tax	1,237.26	814.96
Corporate Tax rate as per Income Tax Act, 1961	25.17%	25.17%
Tax on Accounting Profit	311.39	205.11
Tax effect of :		
Income Consider separately not Taxable	-	-
Tax on Expense not Deductible	-	-
Tax on Capital Gain	-	-
Brought Forward Loss Set Off	-	-
Others	(12.23)	(12.83)
Current Tax Provision (A)	323.63	192.28
Deferred Tax Liability Recognised	-	0.75
Deferred Tax Asset Recognised	17.17	-
Deferred tax Provision (B)	(17.17)	0.75
Prior Period Tax	82.20	-
Tax expenses recognised in statement of Profit and Loss (A+B)	388.66	193.02
Effective Tax Rate	31.41%	23.69%

43 Balances for Trade Payables, Trade Receivables, Loans and Advances are subject to confirmations from the respective parties and reconciliations, if any, in many cases. In absence of such confirmations, the balances as per books have been relied upon by the auditors.

44 Figures for the previous period have been regrouped, wherever necessary, to correspond with figures of the current period.

45 Ratios- Additional Regulatory Information

45. Additional Regulatory Information

Additional Regulatory Information pursuant to clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the financial Statement.

a. Ratio

No.	Particulars	Numerator	Denominator	As at 31st March,		Variance	Reason for variance, if more than 25%
				2026	2025		
1	Current Ratio (in times)	Current Assets	Current Liabilities	1.49	1.84	(18.79)	due to increase in current liabilities as compared to the previous year.
2	Debt-Equity Ratio (in times)	Total debt	Shareholders' equity	0.38	0.31	22.14	NA
3	Debt Service Coverage Ratio (in times)	Earning available for service debt	Interest costs	8.35	9.00	(7.20)	NA
4	Return on Equity Ratio (%)	Net profit after taxes	Average shareholder's equity	17.48%	14.95%	16.88	NA
5	Inventory Turnover Ratio (in Times)	Sales	Average inventory	2.59	4.82	(46.27)	Due to increase in inventory as compare to the previous year.
6	Trade Receivables Turnover Ratio (Times)	Net credit sales	Average trade receivables	3.14	3.64	(13.95)	NA
7	Trade Payables Turnover Ratio (in Times)	Net credit purchases	Average trade payables	3.67	6.89	(46.74)	Due to increase in credit purchases as compared to the previous year.
8	Net Capital Turnover Ratio (in times)	Net sales	Working capital	6.66	6.84	(2.66)	NA
9	Net Profit Ratio (%)	Net profit	Operating revenue	8.55%	5.94%	43.88	Due to Increase in Sales as compare to the previous year.
10	Return on Capital Employed (ROCE) (%)	Earning before interest and taxes	Capital employed	33.27%	24.42%	36.25	Due to increase in earnings before interest and taxes as compared to the previous year.
11	Return on Investment (ROI)	Net Profit After Tax	Average Capital Employed	17.48%	14.95%	16.88	NA

- b. The title deeds of all immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
- c. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- d. The Company has not traded or invested in crypto currency or virtual currency during the financial year.
- e. The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- f. The Company does not have any transactions with struck-off companies.
- g. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.
- h. The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;
 - i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
 - ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- i. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;
 - i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
 - ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- j. The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- k. The Company has been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets.
- l. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- m. The Chief Financial Officer (CFO) of the Company resigned from his position during May 2026. As on August 7, 2026, being the date of approval and signing of these financial statements, the position of CFO remained vacant. Accordingly, these financial statements have been signed by the authorised signatories of the Company in accordance with the applicable provisions of the Companies Act, 2013.

SAKETH SEVENSTAR INDUSTRIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED MARCH 31, 2026****46 Expenditure in foreign currency on accrual basis****(Rs. In Lakhs)**

Particulars	As at 31 March	
	2026	2025
Travelling and conveyance	0.49	-
CIF Value of Imports	66.63	1,303.76
Other Expenses	3.59	17.08

47 Corporate Social Responsibility (CSR)**(Rs. In Lakhs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Amount required to be spent by the company during the year	12.00	9.00
Amount of expenditure incurred	12.00	9.00
Shortfall at the end of the year	-	-
Total of Previous years shortfall	-	-

(b) Nature of CSR Activities:

During the year, the Company contributed ₹12,00,000 (Rupees Twelve Lakh only) to Drishti Foundation (PAN: AAATD5622M, CSR Registration No. CSR00102170, registered under Section 12A vide AAATD5622ME20211), a registered public charitable trust, towards its Corporate Social Responsibility obligations under Section 135 of the Companies Act, 2013 read with Schedule VII thereto. The amount was spent directly by way of contribution to the trust (i.e., not through an implementing agency) towards activities covering education, distribution of food packets/grains to needy people, rural development, women empowerment, healthcare and medical activities, and environment protection — falling under Schedule VII clauses (i) eradicating hunger, poverty and malnutrition... and sanitation, (ii) promoting education, (iii) promoting gender equality and empowering women, and (iv) ensuring environmental sustainability.

The notes are an integral part of these financial statements.

For KARTA & Company
Chartered Accountants
FRN No.: 160122W

SD/-
Ajay Dhoot
Partner
M. No. 178465

Place: Mumbai
Date: 7th August 2026

For Saketh Sevenstar Industries Limited

SD/-
Shabbir H. Merchant
Managing Director
DIN: 01004618

Place: Mumbai
Date: 7th August 2026

SD/-
Sanjay J. Patel
Director
DIN: 01958033

SD/-
Jyoti Rawat
Company Secretary
M. No: A72078

Phone:

022 - 2762 0641 / 42

Mail:

info@sssipl.in

Address:

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SAKETH SEVENSTAR INDUSTRIES LIMITED

