



RISK MANAGEMENT AND INTERNAL CONTROL POLICY

(Pursuant to Section 134(3)(n) of the Companies Act, 2013 and Regulation 17(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. Objective

The objective of this Policy is to define and establish a framework for identifying, assessing, mitigating, and monitoring key business risks, as well as to ensure the implementation of effective internal controls to safeguard the Company's assets and interests.

2. Scope and Applicability

This Policy applies to all departments, functions, and business units of the Company and encompasses strategic, operational, financial, compliance, and reputational risks.

3. Definitions

Risk: Potential events or circumstances that may adversely affect the achievement of business objectives.

Internal Control: Processes and procedures implemented to ensure accuracy of financial reporting, compliance with laws and policies, and protection of assets.

4. Risk Identification and Categorization

The Company shall identify key risks under the following categories:

Strategic Risks

Operational Risks

Financial Risks

Regulatory and Compliance Risks

Environmental and Reputational Risks

5. Risk Assessment and Mitigation

Each identified risk shall be assessed based on likelihood and impact and ranked accordingly. Mitigation strategies, control measures, and contingency plans shall be developed for high-risk areas.

6. Internal Control Framework

The Company shall maintain a robust internal control system, which includes:

Segregation of duties

Approval hierarchies

IT security protocols

Audit trails and periodic review of controls

Internal audit functions to evaluate the effectiveness of controls

7. Roles and Responsibilities

Board of Directors: Overall responsibility for overseeing risk management and internal control.

Audit Committee: Review and monitor the risk management framework, policies, and implementation.

Senior Management: Execution of risk mitigation plans and maintenance of controls within their functions.

Risk Owner: Functional head responsible for monitoring specific risk exposures.

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8. Monitoring and Reporting

Risks shall be reviewed periodically, and a report shall be submitted to the Audit Committee and the Board highlighting major risks, mitigation actions, and compliance with internal controls.

9. Review and Amendments

This Policy shall be reviewed at least annually or upon any significant change in regulatory or business environment. Any amendments shall be approved by the Board of Directors.

Approved by the Board of Directors on May 28, 2025

SAKETH SEVVENSTAR INDUSTRIES LIMITED

Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, S Central Road, Opp. Balmer Lawrie Van Leer Co.,
Turbhe, Navi Mumbai - 400 705, Maharashtra - India. **Tel:** + 91 022 2762 0641/42/43 | **E-Mail:** info@sssipl.in
GST No.: 27ABCCS7341C1ZI | **CIN No.:** U27300MH2019PTC331404 | **PAN No.:** ABCCS7341C1ZI